

UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2010 FINANCIAL DISCLOSURE STATEMENT

FORM A Page 1 of 6
For use by Members, officers, and employees

Howard L Berman

202-225-4695

(Full Name)

(Daytime Telephone)

Filer Status

☒ Member of the U.S. House of Representatives

State: CA
District: 28

☐ Officer Or Employee

Employing Office:

Report Type

☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

2011 JUN 20 PM 2:35

(Office Use Only)

HAND DELIVERED

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$335 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$335 from one source)? If yes, complete and attach Schedule VII.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Howard L Berman

Page 2 of 6

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
State of California	Legislative Pension	\$5,627

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Howard L Berman

Page 3 of 6

BLOCK A Asset and/or Income Source	BLOCK B Year-End Value of Asset	BLOCK C Type of Income	BLOCK D Amount of Income	BLOCK E Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any derivative financial instrument or transaction; or any interest in a partnership or trust.</p>				
3627 W 104th Street LLC	\$15,001 - \$50,000	RENT	NONE	
Providence Farming CO	\$50,001 - \$100,000	RENT	\$5,001 - \$15,000	
SP See attached J.P. Morgan Forms 1099&Details (Page 2)	\$500,001 - \$1,000,000	DIVIDENDS	\$5,001 - \$15,000	PS(part)
SP See attached J.P. Morgan Forms 1099&Details (Page 2)	\$500,001 - \$1,000,000	INTEREST	\$5,001 - \$15,000	PS(part)
SP See attached J.P. Morgan Portfolio Statement (Page 14)	\$500,001 - \$1,000,000	CAPITAL GAINS	\$5,001 - \$15,000	PS(part)
See attached UBS 2010 Form 1099 (Page 12 and 13)	\$250,001 - \$500,000	CAPITAL GAINS	\$5,001 - \$15,000	PS(part)

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Howard L Berman

Page 4 of 6

See attached UBS Consolidated Form 1099 (Page 1)	\$250,001 - \$500,000	INTEREST	\$1,001 - \$2,500	PS(part)
See attached UBS Consolidated Form 1099 (Page 1)	\$250,001 - \$500,000	DIVIDENDS	\$5,001 - \$15,000	PS(part)

SCHEDULE IV - TRANSACTIONS

Name Howard L Berman

Page 5 of 6

Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	See attached J.P. Morgan Form 1099 (Page 5)	S(part)	Yes	Various	\$100,001 - \$250,000
SP	See attached J.P. Morgan Form 1099&Details(Page 18)	P	N/A	Various	\$100,001 - \$250,000
	See attached UBS Consolidated Form 1099(13 Pages)	S(part)	Yes	Various	\$50,001 - \$100,000
	See UBS 2010 Year End Summary, Purchases on Pages 5-11	P	N/A	Various	\$50,001 - \$100,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Howard L Berman

Page 6 of 6

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$335 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
The Aspen Institute	Aug. 6-8	DC-Colorado-DC	Y	Y	N	None
Brookings Institute	Aug. 3-5	DC-Colorado-DC	Y	Y	Y	None
The Aspen Institute	May 29- Jun. 6	DC-Tunisia-DC	Y	Y	Y	None
The Aspen Institute	Feb. 15-21	DC-Spain-DC	Y	Y	Y	None



UBS Financial Services Inc.

Corrected 03/10/11

Page 1 of 13

UBS Financial Services Inc.

2010 Consolidated Form 1099

Account Number
Tax Identification Number

IMPORTANT NOTICE:
This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
UBS Financial Services Inc., 1000 Harbor Boulevard,
Weehawken, NJ 07086-6790 (Federal ID 13-2638166)

Your Financial Advisor or Contact

Form 1099-DIV Dividends and Distributions (OMB No. 1545-0110)

Line#	Category	Amount
1a	Ordinary dividends (includes lines 1b and 5)	\$ 10,114.37
1b	Qualified dividends	3,858.54
2a	Total capital gain distributions (includes lines 2b, 2c, 2d)	1,508.89
2b	Unrecaptured section 1250 gain	0.00
2c	Section 1202 gain	0.00
2d	28% rate gain (Collectibles)	0.00
3	Nondividend distributions	15.88
4	Federal income tax withheld	0.00
5	Investment expenses	0.00
6	Foreign tax paid	72.56
7	Foreign country or U.S. possession	
8	Liquidation distributions - cash	0.00
9	Liquidation distributions - non-cash (fair market value)	0.00

HOWARD BERMAN

Form 1099-OID Original Issue Discount (OMB No. 1545-0117)

Line#	Category	Amount
1*	Original issue discount for 2010	\$ 1,228.56
2	Other periodic interest	0.00
3	Early withdrawal penalty	0.00
4	Federal income tax withheld	0.00
5	Description	See details
6	Original issue discount on U.S. Treasury obligations	0.00
7	Investment expenses	0.00

*This may not be the correct figure to report on your income tax return. See instructions section.

Form 1099-B Proceeds From Broker & Barter Exchange Transactions (OMB No. 1545-0715)

Line#	Category	Amount
1a	Date of sale or exchange	Various
1b	CUSIP number	Various
2	Stocks, bonds, etc. reported to IRS (gross proceeds less commissions)\$	69,906.42
3	Bartering	0.00
4	Federal income tax withheld	0.00
5	Number of shares exchanged	0
6	Classes of stock exchanged	Various
7	Description	See details
8	Profit or (loss) realized on futures contracts for 2010	0.00
9	Unrealized profit or (loss) on open contracts - 12/31/2009	0.00
10	Total Unrealized profit or (loss) on open contracts - 12/31/2010	0.00
11	Aggregate profit or (loss) (from lines 8, 9 and 10)	0.00

Only the forms applicable to your account are shown.
Forms which are not applicable and therefore not shown
include: Form 1099-MISC.

Form 1099-INT Interest Income (OMB No. 1545-0112)

Line#	Category	Amount
1	Interest income (not included on line 3)	\$ 23.50
2	Early withdrawal penalty	0.00
3	Interest on U.S. Savings Bonds and Treasury obligations	0.00
4	Federal income tax withheld	0.00
5	Investment expenses (included on line 1)	1.08
6	Foreign tax paid	0.00
7	Foreign country or U.S. possession	
8	Tax-exempt interest	0.00
9	Specified private activity bond interest(included on line 8)	0.00
10	Tax-exempt bond CUSIP number	Various

Corrected 03/10/11

2010 Consolidated Form 1099

Details for Items Reported on Forms 1099

Dividends and Distributions Details Reported on Form 1099-DIV

Transactions shown as "Qualified Dividend" only indicate that the dividend is issuer-qualified. We do not compute the holding period required for a qualified dividend. It is the responsibility of the taxpayer to determine whether the holding period requirements have been met. To assist you, we include the ex-dividend date information if available.

Dividend Description	Cusip	Activity Description	Ex Date	Payment Date	Amount
AT&T INC	00206R102	Qualified Dividend	01/06/10	02/01/10	93.66
		Qualified Dividend	04/07/10	05/03/10	93.66
		Qualified Dividend	07/07/10	08/02/10	93.66
		Qualified Dividend	10/06/10	11/01/10	93.66
		Sub-Total:			\$ 374.64
HP BILLITON LTD SPON ADR	088606108	Qualified Foreign Div	03/03/10	03/23/10	63.00
		Qualified Foreign Div	09/08/10	09/30/10	67.50
		Sub-Total:			\$ 130.50
CHESAPEAKE ENERGY CORP OKLA	165167107	Qualified Dividend	12/30/09	01/15/10	16.88
		Qualified Dividend	03/30/10	04/15/10	16.88
		Qualified Dividend	06/29/10	07/15/10	16.88
		Qualified Dividend	09/29/10	10/15/10	16.88
		Sub-Total:			\$ 67.52
OWS DREMAN INTERNATIONAL VALUE A	23337R650	Qualified Dividend	12/23/10	12/27/10	101.59
		Foreign Tax Paid	12/23/10	12/27/10	(15.31)
		Sub-Total:			\$ 86.28
EL PASO CORP	28336L109	Qualified Dividend	06/02/10	07/01/10	10.00
		Qualified Dividend	09/01/10	10/01/10	10.00
		Sub-Total:			\$ 20.00
EMERSON ELECTRIC CO	291011104	Qualified Dividend	02/10/10	03/10/10	51.59
		Qualified Dividend	05/12/10	06/10/10	51.59
		Qualified Dividend	08/11/10	09/10/10	51.59
		Qualified Dividend	11/09/10	12/10/10	53.13
		Sub-Total:			\$ 207.90
INCAN. CORP CAD	292505104	Qualified Foreign Div	06/11/10	06/30/10	40.00
		Foreign Tax Paid	09/13/10	09/30/10	(8.00)
		Qualified Foreign Div	09/13/10	09/30/10	40.00
		Foreign Tax Paid	12/13/10	12/31/10	(8.00)
		Qualified Foreign Div	12/13/10	12/31/10	70.00



2010 Consolidated Form 1099

Dividends and Distributions Details Reported on Form 1099-DIV - Continued

Amount

(10.50)

\$ 127.50

\$ 210.00

6.625

4,381.71
503.10

UBS Financial Services Inc.

Corrected 03/10/11

2010 Consolidated Form 1099

C12L371812-X

Dividends and Distributions Details Reported on Form 1099-DIV - Continued

Activity Description	Ex Date	Payment Date	Amount
FRANKLIN GOLD & PREC MET A			
353535107			
Qualified Dividend	12/01/10	12/03/10	209.05
Foreign Tax Paid	12/01/10	12/03/10	(5.90)
Dividend	12/30/10	12/31/10	96.23
Sub-Total:			\$ 5,184.19
ALDCORP INC NEW CAD			
380956409			
Qualified Foreign Div	01/12/10	01/22/10	2.25
Foreign Tax Paid		01/22/10	(.34)
Qualified Foreign Div	02/09/10	02/19/10	2.25
Foreign Tax Paid		02/19/10	(.34)
Qualified Foreign Div	03/09/10	03/19/10	2.25
Foreign Tax Paid		03/19/10	(.34)
Qualified Foreign Div	04/13/10	04/23/10	2.25
Foreign Tax Paid		04/23/10	(.34)
Qualified Foreign Div	05/11/10	05/21/10	2.25
Foreign Tax Paid		05/21/10	(.34)
Qualified Foreign Div	06/15/10	06/25/10	2.25
Foreign Tax Paid		06/25/10	(.34)
Qualified Foreign Div	07/13/10	07/23/10	2.25
Foreign Tax Paid		07/23/10	(.34)
Qualified Foreign Div	08/17/10	08/27/10	2.25
Foreign Tax Paid		08/27/10	(.34)
Qualified Foreign Div	09/15/10	09/24/10	2.25
Foreign Tax Paid		09/24/10	(.34)
Qualified Foreign Div	10/12/10	10/22/10	2.25
Foreign Tax Paid		10/22/10	(.34)
Qualified Foreign Div	11/09/10	11/19/10	4.50
Foreign Tax Paid		11/19/10	(.68)
Qualified Foreign Div	12/09/10	12/20/10	4.50
Foreign Tax Paid		12/20/10	(.68)
Sub-Total:			\$ 26.74
TEL CORP			
458140100			
Qualified Dividend	02/03/10	03/01/10	15.75
Qualified Dividend	05/05/10	06/01/10	15.75
Qualified Dividend	08/04/10	09/01/10	15.75
Qualified Dividend	11/03/10	12/01/10	15.75
Sub-Total:			\$ 63.00
HANSON & JOHNSON COM			
478160104			
Qualified Dividend	02/19/10	03/09/10	42.63
Qualified Dividend	05/27/10	06/15/10	46.98



Account Number
Your Financial Advisor or Contact

Page 5 of 13

UBS Financial Services Inc.

Corrected 03/10/11

2010 Consolidated Form 1099

C12L371613-X

Dividends and Distributions Details Reported on Form 1099-DIV - Continued

Security Description

Cusip

Activity Description

Ex Date

Payment Date

Amount

JOHNSON & JOHNSON COM

478160104

Qualified Dividend
Qualified Dividend

08/27/10
11/26/10

09/14/10
12/14/10

46.98
46.98

Sub-Total:

\$ 183.57

KINETICS MF THE WATER INFRASTRUCTURE FUND
ADV A

494613714

Qualified Dividend

12/30/10

12/30/10

\$ 99.75

MARKET VECTORS AGRIBUSINESS ETF

57060U605

Qualified Dividend
Foreign Tax Paid

12/23/10
12/23/10

12/30/10
12/30/10

54.19
(4.99)

Sub-Total:

\$ 49.20

MCDONALDS CORP

580135101

Qualified Dividend
Qualified Dividend
Qualified Dividend
Qualified Dividend

02/25/10
05/27/10
08/30/10
11/29/10

03/15/10
06/15/10
09/16/10
12/15/10

51.15
51.15
51.15
56.73

Sub-Total:

\$ 210.18

MEDTRONIC INC

585055106

Qualified Dividend
Qualified Dividend
Qualified Dividend
Qualified Dividend

01/06/10
04/07/10
07/07/10
10/06/10

01/29/10
04/30/10
07/30/10
10/29/10

15.17
15.17
16.65
16.65

Sub-Total:

\$ 63.64

MOSAIC CO

61945A107

Qualified Dividend
Qualified Dividend
Qualified Dividend
Qualified Dividend

02/02/10
05/04/10
08/04/10
11/02/10

02/18/10
05/20/10
08/19/10
11/18/10

5.00
5.00
5.00
5.00

Sub-Total:

\$ 20.00

NEWMONT MINING CORP (HOLDING CO)

651639106

Qualified Dividend
Qualified Dividend
Qualified Dividend
Qualified Dividend

03/10/10
06/11/10
09/03/10
12/06/10

03/30/10
06/29/10
09/29/10
12/30/10

15.00
15.00
22.50
22.50

Sub-Total:

\$ 75.00

PIMCO COMMODITY REAL RETURN STRATEGY FUND
CLASS A

722005584

Dividend
Qualified Dividend

03/18/10
03/18/10

03/18/10
03/18/10

518.77
.15

Sub-Total:

\$ 518.92

Account Number
Your Financial Advisor or Contact

Page 6 of 13

UBS Financial Services Inc.

Corrected 03/10/11

2010 Consolidated Form 1099

C12L371814-X

Dividends and Distributions Details Reported on Form 1099-DIV - Continued

Security Description	Cusip	Activity Description	Ex Date	Payment Date	Amount
ROCKSTAR & GAMBLE CO	742718109	Qualified Dividend	01/20/10	02/16/10	32.56
		Qualified Dividend	04/28/10	05/17/10	35.65
		Qualified Dividend	07/21/10	08/16/10	35.65
		Qualified Dividend	10/20/10	11/15/10	35.65
Sub-Total:					139.51
UESTAR CORP	748356102	Qualified Dividend	02/17/10	03/15/10	22.75
AYTHEON CO NEW	755111507	Qualified Dividend	12/30/09	01/28/10	51.77
		Qualified Dividend	04/01/10	04/29/10	62.63
		Qualified Dividend	07/01/10	08/12/10	62.63
		Qualified Dividend	10/01/10	11/04/10	62.63
Sub-Total:					239.66
NICOPACIFIC CORP	907818108	Qualified Dividend	11/25/09	01/04/10	40.50
		Qualified Dividend	02/24/10	04/01/10	40.50
		Qualified Dividend	05/26/10	07/01/10	49.50
		Qualified Dividend	08/27/10	10/01/10	49.50
Sub-Total:					180.00
ERIZON COMMUNICATIONS INC	92343V104	Qualified Dividend	01/06/10	02/01/10	118.75
		Qualified Dividend	04/07/10	05/03/10	118.75
		Qualified Dividend	07/07/10	08/02/10	118.75
		Qualified Dividend	10/06/10	11/01/10	121.88
Sub-Total:					478.13
IRITUS FOREIGN OPPORTUNITIES FUND CLASS I	92828R834	Qualified Dividend	12/30/10	12/30/10	240.67
		Foreign Tax Paid	12/30/10		(19.10)
Sub-Total:					221.57
WALT DISNEY CO (HOLDING CO) DISNEY COM	254687106	Qualified Dividend	12/10/09	01/19/10	52.50
TO ENERGY INC*MERGER EFF : 06/2010*	98385X106	Qualified Dividend	12/29/09	01/15/10	18.75
		Qualified Dividend	03/29/10	04/15/10	18.75
Sub-Total:					37.50

Total dividend activity (less foreign tax)

\$ 10,041.81

Total Line 1a Ordinary dividends (less lines 1b and 5)

\$ 6,255.83

Continued on page 7

Corrected 2010 1099 /



Account Number
Your Financial Advisor or Contact

Page 7 of 13

UBS Financial Services Inc.

2010 Consolidated Form 1099

Corrected 03/10/11

C12L371815-X

Dividends and Distributions Details Reported on Form 1099-DIV - Continued

Security Description	Cusip	Activity Description	Ex Date	Payment Date	Amount
Total Line 1b Qualified dividends					\$ 3,858.54
Total Line 6 Foreign tax paid					\$ (72.56)

Total capital gain distributions (less lines 2b, 2c, 2d)
FT-FRANKLIN GOLD & PREC MET A

353535107

12/01/10

12/03/10

\$

1,508.89

Total Line 2a Total capital gain distributions (less lines 2b, 2c, 2d)

\$

1,508.89

Nondividend distributions
FRONTIER COMMUNICATIONS CORP

35906A108

09/07/10
12/07/10

09/30/10
12/31/10

\$

7.94
7.94

Sub-Total:

\$

15.88

Total Line 3 Nondividend distributions

\$

15.88

Original Issue Discount Details Reported on Form 1099-OID

"Amortized Acquisition Premium" and "deflation adjustments" are provided for informational purposes only and not reported to the IRS.

(1) Deflation adjustments have been applied against any interest and OID earned this year with respect to this security. Under certain circumstances, you may be able to apply the remaining deflation adjustment amount in excess of this year's OID and interest (as reflected in the deflation adjustment column) against OID and interest earned on this security in prior and future years. Please consult your tax advisor regarding your specific situation.

Description (Line #)	Cusip number	Days held	Quantity/Face amount	Amortized acquisition premium	Deflation Adjustment (1)	OID Accrual Amount
SUN TRUST BANK CD GLD 5/30/2014	86789VHE0	365	20,000.000		.00	1,228.56

Total Line 1 Original issue discount

\$

1,228.56

Interest Income Details Reported on Form 1099-INT

In addition to amounts reported in Box 3, income from certain Federal Agency obligations reported in Box 1 may be exempt from state taxes. Please consult your tax advisor concerning your specific tax situation.

Security Description	Cusip	Activity Description	Payment Date	Amount
GNMA PL 256119X 09.5000 DUE 09/15/18 FACTOR 0.003428570000	36219QPC1		12/31/10	\$ 3.67 **
GNMA PL 323274X 07.5000 DUE 05/15/22 FACTOR 0.016922050000	36224BCK3		12/31/10	\$ 14.23 **
UBS BANK USA DEPOSIT ACCOUNT	90499A932		01/07/10 02/04/10	.04 .28

Account Number
Your Financial Advisor or Contact

Page 8 of 13

UBS Financial Services Inc.

2010 Consolidated Form 1099

Corrected 03/10/11

C12L371816-X

Interest Income Reported on Form 1099-INT - Continued

Activity Description	Cusip	Activity Description	Payment Date	Amount
3S BANK USA DEPOSIT ACCOUNT	90499A932		03/04/10	.28
			04/07/10	.34
			05/06/10	.50
			06/04/10	.88
			07/07/10	.93
			08/05/10	.87
			09/07/10	.33
			10/06/10	.29
			11/04/10	.29
			12/06/10	.32
			12/31/10	.25
Sub-Total:				\$ 5.60

Interest Income (less line 3) \$ 23.50

JMA PL 256119X 09.5000 DUE 09/15/18	36219QPC1	12/31/10	\$.20 **
CTOR 0.003428570000			
JMA PL 323274X 07.5000 DUE 05/15/22	36224BCK3	12/31/10	\$.88 **
CTOR 0.016922050000			

Investment expenses \$ 1.08

Proceeds from Broker Transactions Details Reported on Form 1099-B

Proceeds is the amount reported to the IRS. Accrued interest is reported on Form 1099-INT and details are also included in that Form's detail section.

Quantity of sale	Face value/ Shares exchanged	Description (Line #2)	Class of stock exchanged (Line #5)	Cusip number (Line #1b)	Net proceeds (Line #2)	Accrued interest	Federal income tax withheld (Line #4)
1/10 Return of Principal		GNMA PL 256119X 09.5000 DUE 09/15/18		36219QPC1	2.99	.00	.00 **
		FACTOR 0.003428570000					
1/10 Return of Principal		GNMA PL 323274X 07.5000 DUE 05/15/22		36224BCK3	12.09	.00	.00 **
		FACTOR 0.016922050000					
1/10 Return of Principal		ISHARES SILVER TRUST		46428Q109	3.24	.00	.00

Continued on page 9

**Indicates corrected item.

Corrected 2010 1099 /



Account Number
Your Financial Advisor or Contact

Page 9 of 13

UBS Financial Services Inc.

Corrected 03/10/11

2010 Consolidated Form 1099

C12L371817-X

Proceeds from Broker Transactions Details Reported on Form 1099-B - Continued

Date of sale or activity	Quantity/ Face value/ Shares exchanged	Description (Line #7)	Class of stock exchanged (Line #8)	Cusip number (Line #1b)	Net proceeds (Line #2)	Accrued Interest	Federal income tax withheld (Line #4)
04/30/10	Return of Principal	ISHARES SILVER TRUST		46428Q109	3.32	.00	.00
05/28/10	Return of Principal				3.40	.00	.00
06/30/10	Return of Principal				3.36	.00	.00
07/30/10	Return of Principal				3.37	.00	.00
08/31/10	Return of Principal				3.40	.00	.00
09/30/10	Return of Principal				3.55	.00	.00
10/29/10	Return of Principal				4.33	.00	.00
11/30/10	Return of Principal				4.72	.00	.00
12/31/10	Return of Principal				5.42	.00	.00
Sub-Total:					\$ 38.11	\$ 0.00	\$ 0.00
08/03/10	Sell	500.000 ARENA PHARMACEUTICALS INC		040047102	3,576.23	.00	.00
07/02/10	Sell	FRONTIER COMMUNICATIONS CORP		35906A108	.07	.00	.00
04/12/10	Sell	2,826.000 PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A		722005584	22,325.80	.00	.00
05/06/10	Sell	175.000 QUESTAR CORP		748356102	7,949.70	.00	.00
05/06/10	Sell	300.000 SILVER WHEATON CORP CAD		828336107	5,413.18	.00	.00
11/12/10	Sell	150.000 SILVER WHEATON CORP CAD			4,850.21	.00	.00
Sub-Total:					\$ 10,263.39	\$ 0.00	\$ 0.00
11/12/10	Sell	75.000 UNION PACIFIC CORP		907818108	6,629.55	.00	.00
04/12/10	Sell	570.000 VIRTUS FOREIGN OPPORTUNITIES FUND CLASS I		92828R834	12,000.00	.00	.00
04/12/10	Sell	150.000 XTO ENERGY INC*MERGER EFF : 06/2010*		98385X106	7,108.49	.00	.00
Total					\$ 69,906.42	\$ 0.00	\$ 0.00

Account Number
Your Financial Advisor or Contact

Page 10 of 13

UBS Financial Services Inc.

Corrected 03/10/11

2010 Consolidated Form 1099

C12L37181E-X

her Income Details Not Reported to the Internal Revenue Service

Items in this section are provided to assist you with your tax return preparation. You should discuss with your tax preparer or tax advisor the appropriate tax treatment of these fees and expenses.
Not Reportable to Tax-Exempt Original Issue Discount information only

Category	Security Description	Cusip number	* Days held	* Quantity/ Face amount	Payment Date	* Amortized acquisition premium	Amount
Program Fees and Related Services	ANNUAL FEE				12/06/10		150.00
Total Program Fees and Related Services							\$ 150.00

Investment Expenses - Proceeds	ISHARES SILVER TRUST	48428Q109			03/31/10 04/30/10 05/28/10 06/30/10 07/30/10 08/31/10 09/30/10 10/29/10 11/30/10 12/31/10		3.24 3.32 3.40 3.36 3.37 3.40 3.55 4.33 4.72 5.42
Sub-Total:							\$ 38.11

Total Investment Expenses - Proceeds \$ 38.11

her Income Details Not Reported to the Internal Revenue Service

Items in this section are provided to assist you with your tax return preparation. You should discuss with your tax preparer or tax advisor the appropriate tax treatment of these fees and expenses.
Allocation factors provided here for Widely Held Fixed Investment Trust are to aid in proper computation of cost basis. Sales are reported based on when and for how much the trust sold the asset.
may differ both in timing and amount from what is distributed. The enclosed brochure has been prepared to assist you in the interpretation of this information.

Category	Description	Cusip number	Date of Sale	Cost Basis Factor
Allocation Factors	ISHARES SILVER TRUST	48428Q109	03/31/10	0.00041525
		48428Q109	04/30/10	0.00040175
		48428Q109	05/28/10	0.00041844
		48428Q109	06/30/10	0.00040831
		48428Q109	07/30/10	0.00041470
		48428Q109	08/31/10	0.00039731
		48428Q109	09/30/10	0.00036723
		48428Q109	10/29/10	0.00039455
		48428Q109	11/30/10	0.00037334
		48428Q109	12/31/10	0.00040161



Account Number
Your Financial Advisor or Contact

Page 11 of 13

UBS Financial Services Inc.

Corrected 03/10/11

2010 Consolidated Form 1099

C12L371818-X

Supplemental Information for Widely Held Mortgage Trust -- WHMTs

UBS Financial Services Inc. is required by the IRS to provide you with the following information, supplied by the issuer(s), for each Widely Held Mortgage Trust you held in 2010.

Items of income, deduction, and credit and any other information shown on this statement must be taken into account in computing your taxable income and credits on your income tax return. "Sale/Delivery" in the activity column represents both sales and deliveries. "Buy/Receive" in the activity column represents both purchases and receives. The enclosed brochure has been prepared to assist you in the interpretation of this information.

Description	CUSIP number	Record or Trade Date	Payment or Settlement Date	Activity	Principal Balance	Quantity or Position	Principal Paid or Proceeds	Interest	Expense	Income Adjustment	Market Discount Fraction
GNMA PL 256119X 09.5000	36219QPC1	01/31/10	02/15/10	Distribution	3,78102	.00	.24	.32	.02	.00	0.02267780
DUE 09/15/18	36219QPC1	02/28/10	03/15/10	Distribution	3,75718	.00	.24	.32	.02	.00	0.02285500
FACTOR 0.003426570000	36219QPC1	03/31/10	04/15/10	Distribution	3,73314	.00	.24	.32	.02	.00	0.02303450
	36219QPC1	04/30/10	05/15/10	Distribution	3,70890	.00	.24	.31	.02	.00	0.02321890
	36219QPC1	05/31/10	06/15/10	Distribution	3,68447	.00	.25	.31	.02	.00	0.02340580
	36219QPC1	06/30/10	07/15/10	Distribution	3,65982	.00	.25	.31	.02	.00	0.02359700
	36219QPC1	07/31/10	08/15/10	Distribution	3,63497	.00	.25	.31	.02	.00	0.02379190
	36219QPC1	08/31/10	09/15/10	Distribution	3,60992	.00	.25	.29	.01	.00	0.02399100
	36219QPC1	09/30/10	10/15/10	Distribution	3,58465	.00	.25	.29	.01	.00	0.02419490
	36219QPC1	10/31/10	11/15/10	Distribution	3,55918	.00	.26	.29	.01	.00	0.02440330
	36219QPC1	11/30/10	12/15/10	Distribution	3,53349	.00	.26	.29	.01	.00	0.02461450
	36219QPC1	12/31/10	01/15/11	Distribution	3,50758	.00	.26	.29	.01	.00	0.02483220
Total Reported to the IRS					\$ 2.99	\$ 3.67	\$.20				
					on 1099-B		on 1099-INT				

GNMA PL 323274X 07.5000	36224BCK3	01/31/10	02/15/10	Distribution	18,34068	.00	.97	1.23	.08	.00	0.02194320
DUE 05/15/22	36224BCK3	02/28/10	03/15/10	Distribution	18,24372	.00	.98	1.22	.08	.00	0.02202490
FACTOR 0.016922050000	36224BCK3	03/31/10	04/15/10	Distribution	18,14611	.00	.98	1.21	.08	.00	0.02210780
	36224BCK3	04/30/10	05/15/10	Distribution	18,04785	.00	.99	1.21	.08	.00	0.00000000
	36224BCK3	05/31/10	06/15/10	Distribution	17,94894	.00	1.00	1.19	.07	.00	0.00000000
	36224BCK3	06/30/10	07/15/10	Distribution	17,84936	.00	1.00	1.19	.07	.00	0.00000000
	36224BCK3	07/31/10	08/15/10	Distribution	17,74912	.00	1.01	1.18	.07	.00	0.02245270
	36224BCK3	08/31/10	09/15/10	Distribution	17,64822	.00	1.02	1.17	.07	.00	0.02254210
	36224BCK3	09/30/10	10/15/10	Distribution	17,54664	.00	1.02	1.17	.07	.00	0.02263320
	36224BCK3	10/31/10	11/15/10	Distribution	17,44438	.00	1.03	1.16	.07	.00	0.02272540
	36224BCK3	11/30/10	12/15/10	Distribution	17,34144	.00	1.04	1.15	.07	.00	0.02281930
	36224BCK3	12/31/10	01/15/11	Distribution	17,23782	.00	1.05	1.15	.07	.00	0.02291550
Total Reported to the IRS					\$ 12.09	\$ 14.23	\$.88				
					on 1099-B		on 1099-INT				

Corrected 03/10/11

2010 Consolidated Form 1099

C12L371820-X

0 Realized Gain/Loss Summary

(includes sale proceeds not reported on Form 1099-B)

Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS. If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such. Please rely on the information previously provided to you as your official activity record.

Realized Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis. Please note that gain or loss realized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion.

For the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services. Loss may not have been adjusted for all capital changes. Gain/Loss values that may be subject to Wash Sale provisions are not indicated here. "Earnings" in the Purchase Date column indicates the position sold was held on various dates through dividend reinvestment and that the Gain/Loss has been aggregated.

For coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium. The OID amount reported on your Form 1099-OID is not adjusted for Discount, Acquisition Premium, or Bond Premium. Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different. Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in particular cases to change this classification. The potential application of the "Constructive Sale" provisions (Sec. 1259) for short-against-the-box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor.

	Purchase	Sale	Gains	Losses	Net
Short-term Gain/Loss:	\$ 8,281.75	\$ 8,948.03	\$ 687.80	\$ (21.32)	\$ 666.28
Long-term Gain/Loss:	\$ 54,412.13	\$ 60,905.22	\$ 20,405.24	\$ (13,912.15)	\$ 6,493.09
Total:	\$ 62,693.88	\$ 69,853.25	\$ 21,092.84	\$ (13,933.47)	\$ 7,159.37

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Activity Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
SHORT-TERM COMMUNICATIONS	Cash in lieu	.009		11/02/09	07/02/10	.07	.08	(.01)		Y
COMMERCIAL REAL ESTATE STRATEGY FUND	Trade	30.627		06/18/09	04/12/10	241.90	220.82	21.08		Y
COMMERCIAL REAL ESTATE STRATEGY FUND	Trade	39.890		09/17/09	04/12/10	315.06	305.16	9.90		Y
COMMERCIAL REAL ESTATE STRATEGY FUND	Trade	62.819		12/30/09	04/12/10	496.15	515.74	(19.59)		Y
COMMERCIAL REAL ESTATE STRATEGY FUND	Trade	66.358		03/18/10	04/12/10	524.10	518.92	5.18		Y
COMMERCIAL REAL ESTATE STRATEGY FUND	Trade	33.205		12/09/09	04/12/10	262.26	263.98	(1.72)		Y
Sub-Total:		232.899				1,839.47	1,824.62	14.85		
ENERGY INC. MERGER	Trade	150.000		09/21/09	04/12/10	7,108.49	6,457.05	651.44		Y
Short-Term Gain/Loss			8,948.03			8,281.75		666.28		



Account Number
Your Financial Advisor or Contact

Page 13 of 13

UBS Financial Services Inc.

Corrected 03/10/11

2010 Consolidated Form 1099

Long-Term Gain/Loss

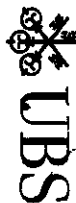
This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

C12L371821-X

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ARENA PHARMACEUTICALS INC	Trade	500.000		02/02/09	08/03/10	3,576.23	2,140.29	1,435.94		Y
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	Trade	574.028		12/10/08	04/12/10	4,533.76	3,335.10	1,198.66		Y
	Trade	6.428		06/22/06	04/12/10	50.77	89.73	(38.96)		Y
	Trade	3.794		09/21/06	04/12/10	29.97	51.83	(21.86)		Y
	Trade	35.711		12/27/06	04/12/10	282.05	493.53	(211.48)		Y
	Trade	14.754		03/22/07	04/12/10	116.53	211.28	(94.75)		Y
	Trade	21.285		06/21/07	04/12/10	168.11	299.05	(130.94)		Y
	Trade	22.214		09/20/07	04/12/10	175.45	332.10	(156.65)		Y
	Trade	43.448		12/27/07	04/12/10	343.16	695.17	(352.01)		Y
	Trade	21.941		03/20/08	04/12/10	173.29	392.09	(218.80)		Y
	Trade	23.338		06/19/08	04/12/10	184.33	461.16	(276.83)		Y
	Trade	30.387		09/18/08	04/12/10	240.00	433.32	(193.32)		Y
	Trade	35.403		12/30/08	04/12/10	279.82	217.02	62.80		Y
	Trade	28.723		03/19/09	04/12/10	226.86	180.38	46.48		Y
	Trade	.644		12/13/04	04/12/10	5.09	9.57	(4.48)		Y
	Trade	1.442		12/14/05	04/12/10	11.39	24.83	(13.44)		Y
	Trade	95.057		12/10/08	04/12/10	750.77	552.28	198.49		Y
	Trade	65.957		Earnings	04/12/10	520.94	973.46	(452.52)		Y
	Trade	271.403		Earnings	04/12/10	2,143.58	4,135.12	(1,991.54)		Y
	Trade	1,297.859		04/28/04	04/12/10	10,250.68	20,005.25	(9,754.57)		Y
	Sub-Total:	2,593.816				20,486.35	32,892.27	(12,405.92)		
QUESTAR CORP	Trade	175.000		02/02/09	05/08/10	7,949.70	5,915.41	2,034.29		Y
SILVER WHEATON CORP CAD	Trade	300.000		02/17/09	05/06/10	5,413.18	2,319.77	3,093.41		Y
	Trade	150.000		02/17/09	11/12/10	4,850.21	1,159.89	3,690.32		Y
	Sub-Total:	450.000				10,263.39	3,479.66	6,783.73		
UNION PACIFIC CORP	Trade	75.000		08/31/02	11/12/10	6,629.55	2,268.75	4,360.80		Y
VIRTUS FOREIGN OPPORTUNITIES FUND CLASS I	Trade	570.050		08/31/02	04/12/10	12,000.00	7,715.75	4,284.25		Y
Total Long-Term Gain/Loss						60,905.22	54,412.13	6,493.09		

Corrected

2010 1099 /



UBS Financial Services Inc.

2010 Year End Summary

Account name: HOWARD

BERMAN

Account number:

HOWARD

BERMAN

Your Financial Advisor:

Summary of gains and losses

	Amount (\$)
Short term	666.28
Long term	6,493.09
Total	\$7,159.37

Realized gains and losses

Estimated 2010 gains and losses for transactions with trade dates through 12/31/10 have been incorporated into this statement. To calculate gains and losses, we liquidate the oldest security lot first. This is known as the first-in, first-out or FIFO accounting method. We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order. See *Important information about your statement* on the last page of this statement for more information.

We may not adjust gains and losses for all capital changes. Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium. Estimates in the unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
FRONTIER COMMUNICATIONS CORP	Adjustment	0.009	Nov 02, 09	Jul 02, 10	0.07	0.08	-0.01		

continued next page



Account name: HOWARD
Account number: BERMAN

Realized gains and losses (continued)

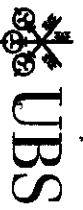
Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
XTO ENERGY INC*MERGER EFF : 06/2010*	FIFO	150.000	Sep 21, 09	Apr 12, 10	7,108.49	6,457.05		651.44	
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	FIFO	30.627	Jun 18, 09	Apr 12, 10	241.90	220.82		21.08	
	FIFO	39.890	Sep 17, 09	Apr 12, 10	315.06	305.16		9.90	
	FIFO	62.819	Dec 30, 09	Apr 12, 10	496.15	515.74	-19.59		
	FIFO	33.205	Dec 09, 09	Apr 12, 10	262.26	263.98	-1.72		
	FIFO	66.358	Earnings	Apr 12, 10	524.10	518.92		5.18	
Total					\$8,948.03	\$8,281.75	-\$21.32	\$687.60	\$666.28

Long-term capital gains and losses

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
ARENA PHARMACEUTICALS INC	FIFO	500.000	Feb 02, 09	Aug 03, 10	3,576.23	2,140.29		1,435.94	
QUESTAR CORP	FIFO	175.000	Feb 02, 09	May 06, 10	7,949.70	5,915.41		2,034.29	
SILVER WHEATON CORP CAD	FIFO	150.000	Feb 17, 09	Nov 12, 10	4,850.21	1,159.89		3,690.32	
	FIFO	300.000	Feb 17, 09	May 06, 10	5,413.18	2,319.77		3,093.41	
UNION PACIFIC CORP	FIFO	75.000	Aug 31, 02	Nov 12, 10	6,629.55	2,268.75		4,360.80	
PIMCO COMMODITY REAL RETURN STRATEGY FUND CLASS A	FIFO	574.028	Dec 10, 08	Apr 12, 10	4,533.76	3,335.10		1,198.66	
	FIFO	6.428	Jun 22, 06	Apr 12, 10	50.77	89.73	-38.96		
	FIFO	3.794	Sep 21, 06	Apr 12, 10	29.97	51.83	-21.86		
	FIFO	35.711	Dec 27, 06	Apr 12, 10	282.05	493.53	-211.48		
	FIFO	14.754	Mar 22, 07	Apr 12, 10	116.53	241.28	-94.75		
	FIFO	21.285	Jun 21, 07	Apr 12, 10	168.11	299.05	-130.94		
	FIFO	22.214	Sep 20, 07	Apr 12, 10	175.45	332.10	-156.65		
	FIFO	43.448	Dec 27, 07	Apr 12, 10	343.16	695.17	-352.01		
	FIFO	21.941	Mar 20, 08	Apr 12, 10	173.29	392.09	-218.80		
	FIFO	23.338	Jun 19, 08	Apr 12, 10	184.33	461.16	-276.83		
	FIFO	30.387	Sep 18, 08	Apr 12, 10	240.00	433.32	-193.32		

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Resource Management Account

Account name:
Account number:

HOWARD

BERMAN

Your Financial Advisor:

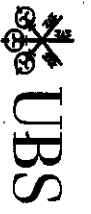
Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value (\$)	Purchase date	Sale date	Sale amount (\$)	Purchase amount (\$)	Loss (\$)	Gain (\$)	Net gain or loss (\$)
VIRTUS FOREIGN OPPORTUNITIES FUND CLASS I	FIFO	35.403	Dec 30, 08	Apr 12, 10	279.62	217.02		62.60	
	FIFO	28.723	Mar 19, 09	Apr 12, 10	226.86	180.38		46.48	
	FIFO	0.644	Dec 13, 04	Apr 12, 10	5.09	9.57	-4.48		
	FIFO	1.442	Dec 14, 05	Apr 12, 10	11.39	24.83	-13.44		
	FIFO	95.057	Dec 10, 08	Apr 12, 10	750.77	552.28		198.49	
	FIFO	65.957	Earnings	Apr 12, 10	520.94	973.46	-452.52		
	FIFO	271.403	Earnings	Apr 12, 10	2,143.58	4,135.12	-1,991.54		
	FIFO	1,297.859	Apr 28, 04	Apr 12, 10	10,250.68	20,005.25	-9,754.57		
Total					\$60,905.22	\$54,412.13	-\$13,912.15	\$20,405.24	\$6,493.09
Net capital gains/losses:									\$7,159.37

¹ Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.





Your notes



UBS Financial Services, Inc.

Resource Management Account

December 2010

HOWARD BERMAN

Account name: HOWARD
Account number:

Your Financial Advisor:

Phone:

Questions about your statement?

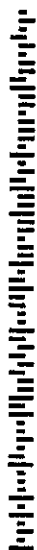
Call your Financial Advisor or the
RMA ResourceLine at 800-RMA-1000,
account 366007886.

Visit our website:
www.ubs.com/financialservices

Items for your attention
► If you use UBS Online Services, consider
changing your User Name and Password
regularly to protect your personal data.
Not enrolled? Go to
ubs.com/online services.

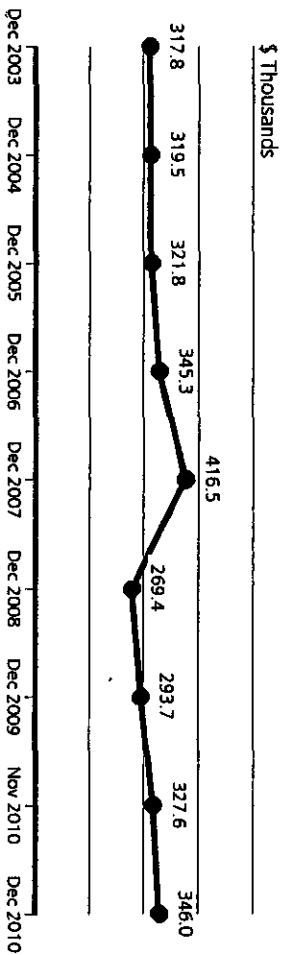
Value of your account

	on November 30 (\$)	on December 31 (\$)
Your assets	327,580.44	346,004.76
Your liabilities	0.00	0.00
Value of your account	\$327,580.44	\$346,004.76
Accrued interest in value above	\$1.31	\$1.34



As a service to you, your portfolio value of
\$346,004.76 includes accrued interest.

Tracking the value of your account



Starting in December 2006, your account values shown in this graph include accrued interest,
pending return of principal, and other assets that are not held by UBS.

Sources of your account growth during 2010

Value of your account at year end 2009	\$293,660.53
Net deposits and withdrawals	-\$177.26
Your investment return:	
Dividend and interest income	\$11,516.58
Change in value of accrued interest	-\$0.11
Change in market value	\$41,005.02
Value of your account on Dec 31, 2010	\$346,004.76



Account name:
Account number:

HOWARD

JERMAN

Your account balance sheet

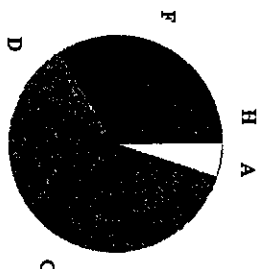
The value of your account includes assets held at UBS and certain assets held away from UBS. See page 1 for more information.

Summary of your assets

	Value on December 31 (\$)	Percentage of your account
A Cash and money balances	17,862.43	5.16%
B Cash alternatives	0.00	0.00%
C Equities	187,292.76	54.13%
D Fixed income	23,633.86	6.83%
E Alternative strategies	0.00	0.00%
F Broad commodities	102,415.31	29.60%
G Real estate	0.00	0.00%
H Other	14,800.40	4.28%
Total assets	\$346,004.76	100.00%

Value of your account **\$346,004.76**

Your current asset allocation



* UBS Bank USA deposit account balances are included in the Cash and money balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC. See the Important information about your statement at the end of this document for details about those balances.

Eye on the markets

Index	Percentage change December 2010	Year to date
S&P 500	6.78%	15.16%
Russell 3000	6.78%	16.93%
MSCI - Europe, Australia & Far East	8.11%	8.21%
Barclays Capital Aggregate Bond Index 10+ Yrs.	-2.13%	9.38%

Interest rates on December 31, 2010

3-month Treasury bills: 0.12%

One-month LIBOR: 0.26%



Resource Management Account
December 2010

Account name:
Account number:

HOWARD

BERMAN

Your Financial Advisor:

Change in the value of your account

	December 2010 (\$)	Year to date (\$)
Opening account value	\$327,580.44	\$293,660.53
Withdrawals and fees, including investments transferred out	-161.18	-177.26
Dividend and interest income	7,518.66	11,516.58
Change in value of accrued interest	0.03	-0.11
Change in market value	11,066.81	41,005.02
Closing account value	\$346,004.76	\$346,004.76

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	December 2010 (\$)	Year to date (\$)
Taxable dividends	7,516.98	11,494.09
Taxable interest	1.68	22.26
Total current year	\$7,518.66	\$11,516.35
Prior year adjustment	0.00	0.23
Total dividend & interest	\$7,518.66	\$11,516.58
Return of capital/principal	1.30	14.97

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)	
	December 2010 (\$)	Year to date (\$)		
Short term	0.00	666.28		12,638.49
Long term	0.00	6,493.09		62,834.49
Total	\$0.00	\$7,159.37		\$75,472.98

Cash activity summary

See the section *Account activity this month* for details. UBS Bank USA deposit account balances are included in the opening and closing balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC. See *Important information about your statement* at the end of this document for details about those balances.

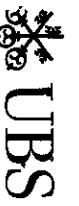
	December 2010 (\$)	Year to date (\$)
Opening balances	\$17,585.59	\$18,049.06
<i>Additions</i>		
Dividend and interest income	7,518.66	11,516.58
Proceeds from investment transactions	1.30	76,034.10
Total additions	\$7,519.96	\$87,550.68
<i>Subtractions</i>		
Annual fee	-150.00	-150.00
Other funds debited	-11.18	-27.26
Funds withdrawn for investments bought	-7,081.94	-87,560.05
Total subtractions	-\$7,243.12	-\$87,737.31
Net cash flow	\$276.84	-\$186.63
Closing balances	\$17,862.43	\$17,862.43



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Page 3 of 14



Account name:
Account number:

HOWARD

BERMAN

Withholdings and tax summary

	December 2010 (\$)	Year to date (\$)
Foreign taxes paid	-11.18	-27.26

UBS Bank USA Deposit Account APY

Interest period Nov 5 - Dec 6

Opening UBS Bank USA Deposit balance Nov 5	\$17,634.96
Closing UBS Bank USA Deposit balance Dec 6	\$17,601.66
Number of days in interest period	32
Average daily balance	\$17,630.34
Interest earned	\$0.32
Annual percentage yield earned	0.02%

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

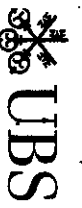
Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate

Secondary - None selected



Resource Management Account
December 2010

Account name:
Account number:

HOWARD

BERMAN

Your Financial Advisor:

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

UBS Bank USA deposit account balances are included in the Cash and money balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	0.00	59.50				
UBS BANK USA DEP ACCT	17,585.59	17,802.93				
Total	\$17,585.59	\$17,862.43				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ARENA PHARMACEUTICALS INC								
Symbol: ARNA Exchange: OTC	Feb 2, 09	250,000	4.110	1,070.14	1.720	430.00	-640.14	LT
AT&T INC								
Symbol: T Exchange: NYSE								
EAI: \$384 Current yield: 5.86%	Aug 31, 02	191,000	24.740	4,725.34 ¹	29.380	5,611.58	886.24	LT
	Aug 31, 02	32,000	17.600	563.20 ¹	29.380	940.16	376.96	LT
Security total		223,000		5,288.54		6,551.74	1,263.20	
BHP BILLITON LTD SPON ADR								
Symbol: BHP Exchange: NYSE								
EAI: \$131 Current yield: 1.88%	Nov 28, 06	75,000	39.738	3,038.85	92.920	6,969.00	3,930.15	LT
CHESAPEAKE ENERGY CORP OKLA								
Symbol: CHK Exchange: NYSE								
EAI: \$68 Current yield: 1.17%	Sep 21, 09	225,000	28.108	6,472.38	25.910	5,829.75	-642.63	LT
CISCO SYSTEMS INC								
Symbol: CSCO Exchange: OTC	Aug 31, 02	67,000	13.820	925.94 ¹	20.230	1,355.41	429.47	LT

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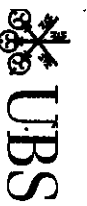


Account name: HOWARD
Account number: BERMAN

Your assets , Equities , Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
COEUR D'ALENE MINES CORP Symbol: CODE Exchange: NYSE EAI: \$40 Current yield: 0.29%	Apr 12, 10	300,000	17.598	5,430.14	27.320	8,196.00	2,765.86	ST
EL PASO CORP Symbol: EP Exchange: NYSE EAI: \$40 Current yield: 0.29%	Apr 12, 10 May 6, 10	500,000 500,000	11.518 11.920	5,932.05 6,135.97	13.760 13.760	6,880.00 6,880.00	947.95 744.03	ST
Security total		1,000,000		12,068.02		13,760.00	1,691.98	
EMERSON ELECTRIC CO Symbol: EMR Exchange: NYSE EAI: \$213 Current yield: 2.42%	Aug 31, 02	154,000	24.390	3,756.06	57.170	8,804.18	5,048.12	LT
ENCANA CORP CAD Symbol: ECA Exchange: NYSE EAI: \$280 Current yield: 2.75%	Apr 12, 10 Nov 12, 10	200,000 150,000	32.198 29.068	6,589.34 4,469.51	29.120 29.120	5,824.00 4,368.00	-765.34 -101.51	ST
Security total		350,000		11,058.85		10,192.00	-866.85	
EXELON CORP Symbol: EXC Exchange: NYSE EAI: \$420 Current yield: 5.04%	Aug 3, 10	200,000	42.558	8,688.74	41.640	8,328.00	-360.74	ST
EXXON MOBIL CORP Symbol: XOM Exchange: NYSE EAI: \$176 Current yield: 2.41%	Nov 12, 10	100,000	70.588	7,169.38	73.120	7,312.00	142.62	ST
FRONTIER COMMUNICATIONS CORP Symbol: FTR Exchange: NYSE EAI: \$45 Current yield: 7.71%	Nov 2, 09	60,000	7.845	480.99	9.730	583.80	102.81	LT
GOLDCORP INC NEW CAD Symbol: GG Exchange: NYSE EAI: \$54 Current yield: 0.78%	Nov 28, 06	150,000	28.760	4,399.37	45.980	6,897.00	2,497.63	LT
INTEL CORP Symbol: INTC Exchange: OTC EAI: \$63 Current yield: 3.00%	Aug 31, 02	100,000	16.670	1,667.00	21.030	2,103.00	436.00	LT
JOHNSON & JOHNSON COM Symbol: JNJ Exchange: NYSE EAI: \$188 Current yield: 3.49%	Aug 31, 02	87,000	54.310	4,724.97	61.850	5,380.95	655.98	LT

continued next page



Resource Management Account

Account name:
Account number:

HOWARD

BERMAN

Your Financial Advisor:

December 2010

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
MCDONALDS CORP								
Symbol: MCD Exchange: NYSE								
EAI: \$227 Current yield: 3.18%	Aug 31, 02	93,000	23.760	2,209.68	76.760	7,138.68	4,929.00	LT
MEDTRONIC INC								
Symbol: MDT Exchange: NYSE								
EAI: \$67 Current yield: 2.44%	Aug 31, 02	74,000	41.180	3,047.32 ¹	37.090	2,744.66	-302.66	LT
MOSAIC CO								
Symbol: MOS Exchange: NYSE								
EAI: \$20 Current yield: 0.26%	Aug 3, 09	100,000	55.068	5,617.38	76.360	7,636.00	2,018.62	LT
NEWMONT MINING CORP (HOLDING CO)								
Symbol: NEM Exchange: NYSE								
EAI: \$90 Current yield: 0.98%	Jul 7, 05	150,000	38.500	5,864.10	61.430	9,214.50	3,350.40	LT
PROCTER & GAMBLE CO								
Symbol: PG Exchange: NYSE								
EAI: \$143 Current yield: 3.00%	Aug 31, 02	74,000	44.325	3,280.05 ¹	64.330	4,760.42	1,480.37	LT
RAYTHEON CO NEW								
Symbol: RTN Exchange: NYSE								
EAI: \$251 Current yield: 3.24%	Aug 31, 02	167,000	35.000	5,845.00 ¹	46.340	7,738.78	1,893.78	LT
SILVER WHEATON CORP CAD								
Symbol: SLW Exchange: NYSE								
EAI: \$114 Current yield: 1.64%	Aug 31, 02	75,000	30.250	2,268.75 ¹	92.660	6,949.50	4,680.75	LT
UNION PACIFIC CORP								
Symbol: UNP Exchange: NYSE								
EAI: \$114 Current yield: 1.64%	Aug 31, 02	75,000	30.250	2,268.75 ¹	92.660	6,949.50	4,680.75	LT
UQM TECHNOLOGIES INC								
Symbol: UQM Exchange: AMEX								
EAI: \$114 Current yield: 1.64%	Aug 31, 02	75,000	30.250	2,268.75 ¹	92.660	6,949.50	4,680.75	LT
VERIZON COMMUNICATIONS INC								
Symbol: VZ Exchange: NYSE								
EAI: \$488 Current yield: 5.46%	Nov 2, 09	250,000	27.936	7,136.89	35.780	8,945.00	1,808.11	LT
WALT DISNEY CO (HOLDING CO)								
Symbol: DIS Exchange: NYSE								
EAI: \$60 Current yield: 1.07%	Aug 31, 02	150,000	15.473	2,321.00 ¹	37.510	5,626.50	3,305.50	LT

continued next page



Account name:
Account number:

HOWARD

BERMAN

Your assets , Equities , Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Total				\$121,845.13		\$163,882.87	\$42,037.74	

Total estimated annual income: \$3,522

¹ Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

Mutual funds

Total/reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include any cash dividends that were not reinvested.

Holding	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
---------	------------------	-------------------------------	------------------------	-----------------	--------------------------------	----------------------	------------------------------	------------------------	----------------

DWS INTERNATIONAL VALUE

FUND CLASS A

Symbol: DNVAX

Trade date: Aug 3, 10

Total reinvested

EAI: \$87 Current yield: 0.84%

Security total

1,143,374

10,005.25

10,091.53

10,370.40

278.87

365.15

ST

VIRTUS FOREIGN

OPPORTUNITIES

FUND CLASS I

Symbol: JYXIX

Trade date: Aug 31, 02

Total reinvested

EAI: \$225 Current yield: 1.73%

Security total

440,214

13,535

5,958.40

5,958.40¹

22,330

9,829.98

3,871.58

56.09

LT

Total estimated annual income: \$312

¹ Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.



Resource Management Account
December 2010

Account name:
Account number:

HOWARD I

BERMAN

Your Financial Advisor:

Your assets (continued)

Fixed income

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. The cost basis for asset backed securities has been adjusted automatically for return of principal payments and it issued at a discount, accreted original issue discount (OID).

Holding	Trade date	Total face value at maturity (\$)	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
GNMA PL 256119X								
RATE 09.5000% MATURES 09/15/18								
CURRENT PAR VALUE 35								
ACCURED INTEREST \$0.27								
CUSIP 36219QPC1								
EAI: \$3 Current yield: 9.43%	Aug 31, 02	10,000.000	109.000	38.23 ¹	100.696	35.24	-2.99	LT
GNMA PL 323274X								
RATE 07.5000% MATURES 05/15/22								
CURRENT PAR VALUE 172								
ACCURED INTEREST \$1.07								
CUSIP 36224BCK3								
EAI: \$13 Current yield: 6.54%	Aug 31, 02	10,000.000	106.000	182.72 ¹	114.703	197.28	14.56	LT
Total		\$20,000.000		\$220.95		\$232.52	\$11.57	
Total accrued interest: \$1.34								
Total estimated annual income: \$16								

¹ Indicates cost basis information provided by you or another third party. UBS FS has not verified this information and does not guarantee its accuracy.

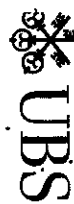
Structured products

There may be little or no secondary market for structured products. Prices are estimated values obtained from third parties or issuers and do not reflect adjustments taken by such third parties or issuers for financial reporting purposes arising from changes in the market value of such transactions. The value at which you

would be able to purchase, sell, enter into, assign or terminate any instrument will be impacted by other factors, such as hedging and transaction costs, credit considerations, bid-ask spreads and market liquidity.

Holding	Trade date	Quantity	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
SUN TRUST BANK								
CD GLD								
5/30/2014								
Original cost basis: \$20,000.00	May 26, 09	20,000.000	109.599	21,919.94	117.000	23,400.00	1,480.06	LT





Account name:
Account number:

HOWARD

JERMAN

Your assets (continued)

Broad commodities

Closed end funds & Exchange traded products

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ISHARES SILVER TRUST								
Symbol: SILV Exchange: NYSE	Mar 18, 10	450,000	17.088	7,882.37	30.180	13,581.00	5,698.63	ST
MARKET VECTORS AGRIBUSINESS ETF								
Symbol: MOO Exchange: NYSE								
EAI: \$49 Current yield: 0.61%	Dec 29, 09	150,000	44.430	6,808.85	53.540	8,031.00	1,222.15	LT
POWERSHARES DB MULTI SECTOR COMMODITY TR DB AGRICULTURE FUND								
Symbol: DBA Exchange: NYSE	Apr 12, 10	400,000	24.408	9,983.56	32.350	12,940.00	2,956.44	ST
Total				\$24,674.78		\$34,552.00	\$9,877.22	
Total estimated annual income: \$49								

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

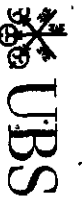
Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include any cash dividends that were not reinvested.

Holding	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
FT-FRANKLIN GOLD & PREC MET A									
Symbol: FKRCX									
Trade date: Dec 29, 05	364,964	27.400	10,005.25	10,005.25	51.070	18,638.71	8,633.46		LT
Trade date: May 30, 06	309,885	32.270	10,005.25	10,005.25	51.070	15,825.82	5,820.57		LT
Total reinvested	304,992	42.390		12,928.65	51.070	15,575.94	2,647.29		
EAI: \$5,327 Current yield: 10.65%									
Security total	979,841		20,010.50	32,939.15		50,040.47	17,101.32	30,029.97	
KINETICS MF THE WATER INFRASTRUCTURE FUND									
ADV A									
Symbol: KMAX									

continued next page



Resource Management Account
December 2010

Account name:
Account number:

HOWARD LAWRENCE BERMAN

Your Financial Advisor:

Your assets • Broad commodities • Mutual funds (continued)

Holding	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Dec 29, 09	2,134,472	9.370	20,005.25	20,005.25	8.350	17,822.84	-2,182.41	-2,182.41	LT
EAI: \$100 Current yield: 0.56%									
Total			\$40,015.75	\$52,944.40		\$67,863.31	\$14,918.91	\$27,847.56	
Total estimated annual income:			\$5,427						

Other

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include any cash dividends that were not reinvested.

Holding	Number of shares	Purchase price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
FT-FRANKLIN INCOME A									
Symbol: FRKINX									
Trade date: Dec 30, 08	5,813,953	1.720	10,005.25	10,005.25	2.180	12,674.41	2,669.16		LT
Total reinvested	975,225	1.901		1,854.21	2.180	2,125.99	271.78		
EAI: \$978 Current yield: 6.61%									
Security total	6,789,178		10,005.25	11,859.46		14,800.40	2,940.94	4,795.15	

Your total assets

	Cash and money balances	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash		17,862.43	5.16%	17,862.43		
Equities						
Common stock	163,882.87			121,845.13	3,522.00	42,037.74
Mutual funds	23,409.89			19,203.35	312.00	4,206.54
Total equities	187,292.76		54.13%	141,048.48	3,834.00	46,244.28
Asset backed securities	232.52			220.95	16.00	11.57
Structured products	23,400.00			21,919.94		1,480.06
Total accrued interest	1.34					
Total fixed income	23,633.86		6.83%	22,140.89	16.00	1,491.63

continued next page



Account name: HOWARD
Account number: BERNAN

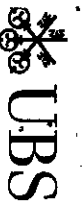
Your assets , Your total assets (continued)

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Broad commodities					
Closed end funds & Exchange traded products	34,552.00		24,674.78	49.00	9,877.22
Mutual funds	67,863.31		52,944.40	5,427.00	14,918.91
Total broad commodities	102,415.31	29.60%	77,619.18	5,476.00	24,796.13
Other	14,800.40	4.28%	11,859.46	978.00	2,940.94
Total	\$346,004.76	100.00%	\$270,530.44	\$10,304.00	\$75,472.98

Account activity this month

	Date	Activity	Description	Amount (\$)
Dividend and interest income				
Taxable dividends				
Dec 1	Dividend	INTEL CORP PAID ON	100	15.75
Dec 3	Dividend	FT-FRANKLIN INCOME A		81.01
Dec 3	St Cap Gain	FT-FRANKLIN GOLD & PREC MET A SHORT TERM CAPITAL GAIN		503.10
Dec 3	Lt Cap Gain	FT-FRANKLIN GOLD & PREC MET A LONG TERM CAPITAL GAIN		1,508.89
Dec 3	Dividend	FT-FRANKLIN GOLD & PREC MET A		4,584.86
Dec 10	Dividend	EXELON CORP PAID ON	200	105.00
Dec 10	Dividend	EMERSON ELECTRIC CO PAID ON	154	53.13
Dec 14	Dividend	JOHNSON & JOHNSON COM PAID ON	87	46.98
Dec 15	Dividend	MCDONALDS CORP PAID ON	93	56.73
Dec 21	Foreign Dividend	GOLDCORP INC NEW CAD PAID ON	150 AS OF 12/20/10	4.50
Dec 27	Dividend	DWS INTERNATIONAL VALUE FUND CLASS A		86.28
Dec 30	Dividend	MARKET VECTORS AGRIBUSINESS ETF PAID ON	150	49.20
Dec 30	Dividend	NEWMONT MINING CORP (HOLDING CO) PAID ON	150	22.50
Dec 30	Dividend	FRONTIER COMMUNICATIONS CORP PAID ON	60	11.25
Dec 31	Foreign Dividend	ENCANA CORP CAD PAID ON	350	70.00
Dec 31	Dividend	VIRTUS FOREIGN OPPORTUNITIES FUND CLASS I AS OF 12/30/10		221.57
Dec 31	Dividend	FT-FRANKLIN GOLD & PREC MET A		96.23
Total taxable dividends				\$7,516.98
Dec 7	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/06/10		0.32

continued next page



Resource Management Account
December 2010

Account name: HOWARD
Account number: BERMAN

Your Financial Advisor:

Account activity this month (continued)

Date	Activity	Description	Amount (\$)
Dividend and interest income (continued)			
Dec 15	Interest	GNMA PL 256119X 09.5000 DUE 09/15/18 FACTOR 0.003507580000 PAID ON 10000	0.28
Dec 15	Interest	GNMA PL 323274X 07.5000 DUE 05/15/22 FACTOR 0.017237820000 PAID ON 10000	1.08

Total taxable interest **\$1.68**

Total dividend and interest income **\$7,518.66**

Date	Activity	Description	Amount (\$)
Dec 6	Fee Charge	ANNUAL FEE CHARGE	-150.00
Total annual fees			-\$150.00

Date	Activity	Description	Amount (\$)
Dec 21	Foreign Tax Withheld	GOLDCORP INC NEW CAD AS OF 12/20/10	-0.68
Dec 31	Foreign Tax Withheld	ENCANA CORP CAD	-10.50
Total other funds debited			-\$11.18

Investment transactions

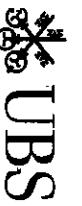
For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 3	Reinvestment	FT-FRANKLIN INCOME A DIVIDEND REINVESTED AT 2.11 NAV ON 12/01/10	38.393				-81.01	
Dec 3	Reinvestment	FT-FRANKLIN GOLD & PREC MET A ST CAP GAINS REINVESTED AT 48.99 NAV ON 12/01/10	10.269				-503.10	
Dec 3	Reinvestment	FT-FRANKLIN GOLD & PREC MET A DIVIDEND REINVESTED AT 48.99 NAV ON 12/01/10	93.588				-4,584.86	
Dec 3	Reinvestment	FT-FRANKLIN GOLD & PREC MET A LT CAP GAINS REINVESTED AT 48.99 NAV ON 12/01/10	30.800				-1,508.89	
Dec 15	Return Of Principal	GNMA PL 256119X 09.5000 DUE 09/15/18 FACTOR 0.003507580000 PAID ON 10000				0.26		
Dec 15	Return Of Principal	GNMA PL 323274X 07.5000 DUE 05/15/22 FACTOR 0.017237820000 PAID ON 10000				1.04		

continued next page

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APP10001000492961 PP1000075753 00001 1210 XZ 004094736 0 JP AB



Account name: HOWARD
Account number: BERMAN

Account activity this month (continued)

Investment transactions (continued)

Date	Activity	Description	Quantity	Value (\$)	Price (\$)	Proceeds from investment transactions (\$)	Funds withdrawn for investments bought (\$)	Accrued interest (\$)
Dec 27	Reinvestment	DWS INTERNATIONAL VALUE FUND CLASS A DIVIDEND REINVESTED AT 9.00 NAV ON 12/23/10	9.587				-86.28	
Dec 31	Reinvestment	VIRTUS FOREIGN OPPORTUNITIES FUND CLASS I DIVIDEND REINVESTED AT 22.31 NAV ON 12/30/10 AS OF 12/30/10	9.931				-221.57	
Dec 31	Reinvestment	FT-FRANKLIN GOLD & PREC MET A DIVIDEND REINVESTED AT 50.68 NAV ON 12/30/10	1.899				-96.23	
Total						\$1.30	-\$7,081.94	

Date	Activity	Description	Amount (\$)
Nov 30	Balance forward		\$17,585.59
Dec 2	Deposit	UBS BANK USA DEPOSIT ACCOUNT	15.75
Dec 7	Deposit	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/06/10	0.32
Dec 7	Withdrawal	UBS BANK USA DEPOSIT ACCOUNT	-150.00
Dec 13	Deposit	UBS BANK USA DEPOSIT ACCOUNT	158.13
Dec 15	Deposit	UBS BANK USA DEPOSIT ACCOUNT	46.98
Dec 16	Deposit	UBS BANK USA DEPOSIT ACCOUNT	59.39
Dec 22	Deposit	UBS BANK USA DEPOSIT ACCOUNT	3.82
Dec 31	Deposit	UBS BANK USA DEPOSIT ACCOUNT	82.95
Dec 31	Closing UBS Bank USA Deposit Account		\$17,802.93

The UBS Bank USA Deposit Account is your primary sweep option.

Unsettled transaction activity

The following transaction(s) are pending settlement.

Trade date	Settlement date	Activity	Description	Quantity	Price / Value (\$)	Amount (\$)
Dec 29, 10	Jan 03, 11	Bought	INTL COAL GROUP INC	500.000	7.13	-3,711.56
Dec 29, 10	Jan 03, 11	Bought	MICRON TECHNOLOGY INC	750.000	7.78	-6,025.70
Total pending investments purchased						-\$9,737.26

J.P. MORGAN CLEARING CORP.
3 METROTECH CENTER
BROOKLYN NY 11245-0001

Account No: JANIS G BERMAN
Account Name: JANIS G BERMAN
Taxpayer Identification Number: ON-FILE
Account Executive No:

ORIGINAL: 12/31/10

2010 FORMS 1099 & DETAILS

YEAR-END MESSAGES

PLEASE READ THE ENCLOSED TAX GUIDE FOR A COMPLETE EXPLANATION OF THE TAX INFORMATION ON YOUR 2010 CONSOLIDATED 1099. WHILE WE VERIFY THE INFORMATION REPORTED, RECLASSIFICATION OF INCOME BY AN ISSUER SUCH AS A MUTUAL FUND MAY REQUIRE A CORRECTED CONSOLIDATED FORM 1099. KINDLY CONTACT YOUR ACCOUNT EXECUTIVE WITH QUESTIONS CONCERNING THE COST BASIS OR ANY OTHER INFORMATION.

Your Account did not receive the following Forms:

1099 OID

JANIS G BERMAN



TABLE OF CONTENTS

1099 Dividends and Interest.....	3
Instructions for Forms 1099.....	4
1099 Gross Proceeds.....	5
1099 Miscellaneous Income.....	6
1099 Dividend & Distribution Details.....	7
1099 Interest Income Details.....	15
1099 Miscellaneous Details.....	17
Investment Details.....	18

Account No: JANIS G BERMAN
Account Name: JANIS G BERMAN
Taxpayer Identification Number:

Account Executive No:

ORIGINAL: 12/31/10

RECIPIENT'S Name, Street Address, City, State, and Zip Code
JANIS G BERMAN

Payer's Federal Identification Number:
Payer's Name, Street, City, State, Zip Code:
J.P. MORGAN CLEARING CORP.

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Telephone Number: (

2010 Consolidated 1099 Form

2010 FORM 1099-DIV: DIVIDENDS AND DISTRIBUTIONS (OMB NO. 1545-0110)

1a	Total Ordinary Dividends	\$14,149.81
1b	Qualified Dividends	\$2,713.19
2a	Total Capital Gain Distributions	\$1,126.63
2b	Unrecap Sec. 1250 gain	-
2c	Section 1202 gain	-
2d	Collectibles (28%) gain	-
3	Nondividend Distributions	-
4	Federal income tax withheld	-
5	Investment Expenses	\$0.39
6	Foreign Tax Paid	\$128.19
7	Foreign country or US possession	Various
8	Cash Liquidation Distributions	\$1,312.26
9	Noncash Liquidation Distributions	\$36.17

2010 FORM 1099-INT: INTEREST INCOME (OMB NO. 1545-0112)

1	Interest Income not included in box 3	\$0.02
2	Early withdrawal penalty	-
3	Interest on U.S. Savings Bonds & Treasury obligations	-
4	Federal income tax withheld	-
5	Investment Expenses	\$0.02
6	Foreign tax paid	-
7	Foreign country or US possession	-
8	Tax-Exempt interest	\$11,224.68
9	Specified private activity bond interest	\$131.32
10	Tax-exempt bond CUSIP no. (see instructions)	09252Y101

J.P. MORGAN CLEARING CORP.

Account No:
Account Name:
Taxpayer Identification Number:

Account Executive No:

ORIGINAL: 12/31/10

RECIPIENT'S Name, Street Address, City, State, and Zip Code
JANIS G BERMAN

Payer's Federal Identification Number:
Payer's Name, Street, City, State, Zip Code:
J.P. MORGAN CLEARING CORP.

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2010 GROSS PROCEEDS

2010 FORM 1099-B: PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS (OMB NO. 1545-0715)

(Box 1a) Date of Sale or Exch	(Box 7) Description	(Box 1b) CUSIP	(Box 2) Stocks, Bonds, etc. Gross proceeds less commission & option premium	(Box 4) Federal Income Tax Withheld	Transaction Description
01/06	**MATTHEWS PACIFIC TIGER FUND QUANTITY: 236.153	577130107	\$4,690.00	-	
04/28	**BLACKROCK CALIFORNIA QUANTITY: 715.767	09252Y101	\$8,217.00	-	
04/28	ISHARES TRUST BARCLAYS U S QUANTITY: 128.0	464287226	\$13,364.25	-	
04/28	**TCW FDS INC QUANTITY: 6857.792	87234N641	\$71,389.61	-	
08/16	**BLACKROCK CALIFORNIA QUANTITY: 534.79	09252Y101	\$6,241.00	-	
08/16	ISHARES TRUST RUSSELL 1000 QUANTITY: 138.0	464287622	\$8,251.36	-	
08/16	ISHARES TRUST ISHARES BARCLAYS QUANTITY: 57.0	464287176	\$6,133.09	-	
10/13	**BLACKROCK CALIFORNIA QUANTITY: 2525.19	09252Y101	\$29,873.00	-	
8 ITEMS - Total			\$148,159.31	-	

END OF 2010 CONSOLIDATED FORM 1099

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Account No: JANIS G BERMAN
Account Name: JANIS G BERMAN
Taxpayer Identification Number:

Account Executive No:

ORIGINAL: 12/31/10

RECIPIENT'S Name, Street Address, City, State, and Zip Code
JANIS G BERMAN

Payer's Federal Identification Number:
Payer's Name, Street, City, State, Zip Code:
J.P. MORGAN CLEARING CORP.

Copy B for recipient ☐ 2nd TIN Notice

Telephone Number:

2010 MISCELLANEOUS INCOME

2010 FORM 1099-MISC: MISCELLANEOUS INCOME (OMB NO. 1545-0115)

(Box 1) Rents	(Box 2) Royalties	(Box 3) Other Income	(Box 4) Federal Income Tax Withheld	(Box 7) Non-Employee Compensation	(Box 8) Substitute Payments in lieu of Dividends or Interest	(Box 14) Gross Proceeds Paid to an Attorney
						\$575.57

END OF 2010 FORM 1099-MISC

Instructions for Recipient - Miscellaneous Income

Account number. May show an account or other unique number the payer assigned to distinguish your account.

Amounts shown may be subject to self-employment (SE) tax. If your net income from self-employment is \$400 or more, you must file a return and compute your SE tax on Schedule SE (Form 1040). See Pub. 334, for more information. If no income or social security and Medicare taxes were withheld and you are still receiving these payments, see Form 1040-ES, Estimated Tax for Individuals. Individuals must report as explained for box 7 below.

Boxes 1 and 2. Report rents from real estate on Schedule E (Form 1040). If you provided significant services to the tenant, sold real estate as a business, rented personal property as a business, or you and your spouse elected to be treated as a qualified joint venture, report on Schedule C or C-EZ (Form 1040). For royalties on timber, coal, and iron ore, see Pub. 544.

Box 3. Generally, report this amount on the "Other Income" line of Form 1040 and identify the payment. The amount shown may be payments received as the beneficiary of a deceased employee, prizes, awards, taxable damages, Indian gaming profits, payments from a former employer because you are serving in the Armed Forces or the National Guard for a period of 30 or fewer days, or other taxable income. See Pub. 525, If it is trade or business income, report this amount on Schedule C, C-EZ, or F (Form 1040).

Box 4. Shows backup withholding or withholding on Indian gaming profits. Generally, a payer must backup withhold at a 28% rate if you did not furnish your taxpayer identification number. See Form W-9, Request for Taxpayer Identification Number and Certification, and Pub. 505, for more information. Report this amount on your income tax return as tax withheld.

Box 7. Shows nonemployee compensation. If you are in the trade or business of catching fish, box 7 may show cash you received for the sale of fish. If payments in this box are SE income, report this amount on Schedule C, C-EZ, or F (Form 1040), and complete Schedule SE (Form 1040). You received this form instead of Form W-2 because the payer did not consider you an employee and did not withhold income tax or social security and Medicare tax. Contact the payer if you believe this form is incorrect or has been issued in error. If you believe you are an employee and cannot get this form corrected, report the amount from box 7 on Form 1040, line 7 (or Form 1040NR, line 8). You must also complete and attach to your return Form 8919, Uncollected Social Security and Medicare Tax on Wages.

Box 8. Shows substitute payments in lieu of dividends or tax-exempt interest received by your broker on your behalf as a result of a loan of your securities. Report on the "Other Income" line of Form 1040.

Box 14. Shows gross proceeds paid to an attorney in connection with legal services. Report only the taxable part as income on your return.

J.P. MORGAN CLEARING CORP.

Account No: JANIS G BERMAN
 Account Name:
 Taxpayer Identification Number: ON-FILE

Account Executive No:

ORIGINAL: 12/31/10

2010 DIVIDEND & DISTRIBUTION DETAILS

DETAILS OF 2010 FORM 1099-DIV

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
12/31	PRIMARY FUND-IN LIQUIDATION		Dividend, Non-Qual	\$0.01	-	-		
12/20	**BLACKROCK GLOBAL ALLOCATION FD INC CL A	09251T103	Dividend, Non-Qual	\$52.06	-	-		
12/21	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Short S/T Cap Gains	\$3.52	-	-		
02/05	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$68.25	-	-		
03/05	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$1.46	-	-		
04/08	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$144.81	-	-		
05/07	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$53.57	-	-		
06/07	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$177.58	-	-		
07/08	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$92.04	-	-		
08/06	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$63.01	-	-		
09/08	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$8.15	-	-		
10/07	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$36.69	-	-		
11/05	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$69.06	-	-		
12/07	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$48.41	-	-		
12/30	ISHARES TRUST ISHARES BARCLAYS	464287176	Dividend, Non-Qual	\$71.18	-	-		
02/05	ISHARES TRUST ISHARES BARCLAYS	464287226	Dividend, Non-Qual	\$225.07	-	-		
03/05	ISHARES TRUST ISHARES BARCLAYS	464287226	Dividend, Non-Qual	\$222.24	-	-		
04/08	ISHARES TRUST ISHARES BARCLAYS	464287226	Short S/T Cap Gains	\$92.67	-	-		
05/07	ISHARES TRUST ISHARES BARCLAYS	464287226	Dividend, Non-Qual	\$138.20	-	-		
06/07	ISHARES TRUST ISHARES BARCLAYS	464287226	Short S/T Cap Gains	\$61.53	-	-		
06/07	ISHARES TRUST ISHARES BARCLAYS	464287226	Dividend, Non-Qual	\$112.94	-	-		
07/08	ISHARES TRUST ISHARES BARCLAYS	464287226	Short S/T Cap Gains	\$68.33	-	-		
07/08	ISHARES TRUST ISHARES BARCLAYS	464287226	Dividend, Non-Qual	\$112.89	-	-		
07/08	ISHARES TRUST ISHARES BARCLAYS	464287226	Short S/T Cap Gains	\$66.28	-	-		
07/08	ISHARES TRUST ISHARES BARCLAYS	464287226	Dividend, Non-Qual	\$109.81	-	-		

J.P. MORGAN CLEARING CORP.

Account No:
Account Name: JANIS G BERMAN
Taxpayer Identification Number: ON-FILE

Account Executive No:

ORIGINAL: 12/31/10

2010 DIVIDEND & DISTRIBUTION DETAILS

DETAILS OF 2010 FORM 1099-DIV (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
08/06	ISHARES TRUST BARCLAYS U S	464287226	Short S/T Cap Gains	\$54.29	-	-		
08/06	ISHARES TRUST BARCLAYS U S	464287226	Dividend, Non-Qual	\$110.08	-	-		
09/08	ISHARES TRUST BARCLAYS U S	464287226	Short S/T Cap Gains	\$57.40	-	-		
09/08	ISHARES TRUST BARCLAYS U S	464287226	Dividend, Non-Qual	\$109.75	-	-		
10/07	ISHARES TRUST BARCLAYS U S	464287226	Short S/T Cap Gains	\$28.55	-	-		
10/07	ISHARES TRUST BARCLAYS U S	464287226	Dividend, Non-Qual	\$119.57	-	-		
11/05	ISHARES TRUST BARCLAYS U S	464287226	Short S/T Cap Gains	\$26.15	-	-		
11/05	ISHARES TRUST BARCLAYS U S	464287226	Dividend, Non-Qual	\$128.16	-	-		
12/07	ISHARES TRUST BARCLAYS U S	464287226	Short S/T Cap Gains	\$127.90	-	-		
12/07	ISHARES TRUST BARCLAYS U S	464287226	Dividend, Non-Qual	\$148.48	-	-		
12/30	ISHARES TRUST BARCLAYS U S	464287226	Short S/T Cap Gains	\$4.21	-	-		
12/30	ISHARES TRUST BARCLAYS U S	464287226	Dividend, Non-Qual	\$188.39	-	-		
03/30	ISHARES TR RUSSELL MIDCAP	464287499	Dividend, Non-Qual	\$4.34	-	-		
07/09	ISHARES TR RUSSELL MIDCAP	464287499	Dividend, Non-Qual	\$5.50	-	-		
09/29	ISHARES TR RUSSELL MIDCAP	464287499	Dividend, Non-Qual	\$7.70	-	-		
12/29	ISHARES TR RUSSELL MIDCAP	464287499	Dividend, Non-Qual	\$8.13	-	-		
03/30	ISHARES TRUST RUSSELL 2000	464287655	Dividend, Non-Qual	\$14.42	-	-		
07/09	ISHARES TRUST RUSSELL 2000	464287655	Dividend, Non-Qual	\$20.87	-	-		
09/29	ISHARES TRUST RUSSELL 2000	464287655	Dividend, Non-Qual	\$17.30	-	-		
12/29	ISHARES TRUST RUSSELL 2000	464287655	Dividend, Non-Qual	\$37.36	-	-		
02/01	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$0.54	-	-		
03/01	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$0.19	-	-		
04/01	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$0.23	-	-		
04/29	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$0.35	-	-		

This statement is not a substitute for form 1099 and is provided for informational purposes only

J.P. MORGAN CLEARING CORP.

Account No:

Account Name:

JANIS G BERMAN

Taxpayer Identification Number: ON-FILE

Account Executive No:

ORIGINAL:

12/31/10

2010 DIVIDEND & DISTRIBUTION DETAILS

DETAILS OF 2010 FORM 1099-DIV (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
05/03	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$0.02	-	-	-	
06/01	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$0.89	-	-	-	
07/01	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$1.65	-	-	-	
08/02	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$2.64	-	-	-	
09/01	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$2.34	-	-	-	
10/01	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$1.55	-	-	-	
11/01	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$0.90	-	-	-	
12/01	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$0.63	-	-	-	
12/31	JPMORGAN TR I PRIME MONEY MKT FD AGY CL	4812A2504	Dividend, Non-Qual	\$1.13	-	-	-	
01/26	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$217.83	-	-	-	
02/23	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$206.28	-	-	-	
03/23	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$192.92	-	-	-	
04/27	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$200.21	-	-	-	
05/26	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$197.78	-	-	-	
06/22	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$202.03	-	-	-	
07/27	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$221.48	-	-	-	

This statement is not a substitute for Form 1099 and is provided for informational purposes only



J.P. MORGAN CLEARING CORP.

Account No:

Account Name:

JANIS G BERMAN

Taxpayer Identification Number: ON-FILE

Account Executive No:

ORIGINAL:

12/31/10

2010 DIVIDEND & DISTRIBUTION DETAILS

DETAILS OF 2010 FORM 1099-DIV (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
06/24	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$184.42	-	-		
09/21	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$200.21	-	-		
10/26	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$195.95	-	-		
11/23	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$200.21	-	-		
12/21	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend, Non-Qual	\$289.53	-	-		
12/09	**MATTHEWS PACIFIC TIGER FUND	577130107	Dividend, Non-Qual	\$2.41	-	-\$0.60		Foreign Tax Paid
01/29	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$147.47	-	-		
02/26	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$144.97	-	-		
03/31	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$150.61	-	-		
04/30	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$154.94	-	-		
05/28	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$141.65	-	-		
06/30	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$160.21	-	-		
07/30	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$171.14	-	-		
08/31	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$158.25	-	-		
09/30	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$163.14	-	-		
10/29	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$181.06	-	-		
11/30	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$187.60	-	-		
12/09	**PIMCO TOTAL RETURN FUND-CL A	693390445	Short S/T Cap Gains	\$2,391.28	-	-		
12/31	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend, Non-Qual	\$199.73	-	-		
02/01	**TCW FDS INC TOTAL RETURN BOND FD CL N	87234N641	Dividend, Non-Qual	\$462.90	-	-		
03/01	**TCW FDS INC TOTAL RETURN BOND FD CL N	87234N641	Dividend, Non-Qual	\$411.47	-	-		

This statement is not a substitute for form 1099 and is provided for informational purposes only

J.P. MORGAN CLEARING CORP.

Account No: JANIS G BERMAN
 Account Name:
 Taxpayer Identification Number: ON-FILE
 Account Executive No:

ORIGINAL: 12/31/10

2010 DIVIDEND & DISTRIBUTION DETAILS

DETAILS OF 2010 FORM 1099-DIV (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
04/01	**TCW FDS INC TOTAL RETURN BOND FD CL N	87234N641	Dividend, Non-Qual	\$377.18	-	-		
Total Non-Qualified Dividends (Included in Box 1a)				\$11,436.23				
07/22	**BLACKROCK GLOBAL ALLOCATION FD INC CL A	09251T103	Dividend	\$221.88	-	-		
12/20	**BLACKROCK GLOBAL ALLOCATION FD INC CL A	09251T103	Dividend	\$618.81	-	-		
06/29	ISHARES TRUST MSCI EAFE INDEX	464287465	Dividend	\$252.83	-	-\$21.86		Foreign Tax Paid
12/30	ISHARES TRUST MSCI EAFE INDEX	464287465	Dividend	\$158.47	-	-\$13.70		Foreign Tax Paid
03/30	ISHARES TR RUSSELL MIDCAP	464287499	Dividend	\$65.92	-	-		
07/09	ISHARES TR RUSSELL MIDCAP	464287499	Dividend	\$83.52	-	-		
09/29	ISHARES TR RUSSELL MIDCAP	464287499	Dividend	\$116.86	-	-		
12/29	ISHARES TR RUSSELL MIDCAP	464287499	Dividend	\$123.39	-	-		
03/30	ISHARES TRUST RUSSELL 1000	464287622	Dividend	\$122.03	-	-		
07/09	ISHARES TRUST RUSSELL 1000	464287622	Dividend	\$149.13	-	-		
09/29	ISHARES TRUST RUSSELL 1000	464287622	Dividend	\$104.37	-	-		
12/29	ISHARES TRUST RUSSELL 1000	464287622	Dividend	\$123.47	-	-		
03/30	ISHARES TRUST RUSSELL 2000	464287655	Dividend	\$27.33	-	-		
07/09	ISHARES TRUST RUSSELL 2000	464287655	Dividend	\$39.54	-	-		
09/29	ISHARES TRUST RUSSELL 2000	464287655	Dividend	\$32.80	-	-		
12/29	ISHARES TRUST RUSSELL 2000	464287655	Dividend	\$70.81	-	-		
12/09	**IVY FDS INC ASSET STRATEGY FD CL A	466000759	Dividend	\$96.74	-	-\$22.45		Foreign Tax Paid
01/26	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$6.10	-	-		
02/23	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$5.78	-	-		

J.P. MORGAN CLEARING CORP.

Account No:

Account Name:

Taxpayer Identification Number: ON-FILE

Account Executive No:

ORIGINAL:

12/31/10

JANIS G BERMAN

2010 DIVIDEND & DISTRIBUTION DETAILS

DETAILS OF 2010 FORM 1099-DIV (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
03/23	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$5.40	-	-		
04/27	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$5.61	-	-		
05/26	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$5.54	-	-		
06/22	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$5.66	-	-		
07/27	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$6.20	-	-		
08/24	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$5.16	-	-		
09/21	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$5.61	-	-		
10/26	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$5.49	-	-		
11/23	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$5.61	-	-		
12/21	**LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL A	543487284	Dividend	\$8.11	-	-		
12/09	**MATTHEWS PACIFIC TIGER FUND **OPENHEIMER DEVELOPING MARKETS FUND-CL A	577130107 683974109	Dividend Dividend	\$165.67 \$68.17	- -	-\$41.17 -\$28.41		Foreign Tax Paid Foreign Tax Paid
01/29	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.09	-	-		
02/26	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.09	-	-		
03/31	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.09	-	-		
04/30	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.09	-	-		
05/28	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.09	-	-		
06/30	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.10	-	-		
07/30	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.10	-	-		

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J.P. MORGAN CLEARING CORP.

Account No: JANIS G BERMAN
 Account Name:
 Taxpayer Identification Number: ON-FILE

Account Executive No:

ORIGINAL: 12/31/10

2010 DIVIDEND & DISTRIBUTION DETAILS

DETAILS OF 2010 FORM 1099-DIV (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
08/31	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.09	-	-		
09/30	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.10	-	-		
10/29	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.11	-	-		
11/30	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.11	-	-		
12/31	**PIMCO TOTAL RETURN FUND-CL A	693390445	Dividend	\$0.12	-	-		
Total Qualified Dividends (Box 1b included in Box 1a)				\$2,713.19				
12/31	PRIMARY FUND-IN LIQUIDATION		Investment Expense	\$0.39	-	-		
Total Investment Expenses (Box 5 included in Box 1a)				\$0.39				
Total Ordinary Dividends (Box 1a)				\$14,149.81				
12/07	ISHARES TRUST BARCLAYS U S	464287226	L/T Cap Gains	\$33.22	-	-		
12/09	**PIMCO TOTAL RETURN FUND-CL A	693390445	L/T Cap Gains	\$1,093.41	-	-		
Total Capital Gains Distributions (Included in Box 2a)				\$1,126.63				
Total Capital Gains (Box 2a)				\$1,126.63				
01/29	RESERVE PRIMARY FUND CLASS	761056886	Liquidations	\$1,237.69	-	-		
07/16	RESERVE PRIMARY FUND CLASS	761056886	Liquidations	\$74.32	-	-		
07/23	RESERVE PRIMARY FUND CLASS	761056886	Liquidations	\$0.25	-	-		
Total Cash Liquidation Distributions (Box 8)				\$1,312.26				

J.P. MORGAN CLEARING CORP.

Account No:

Account Name:

Taxpayer Identification Number: ON-FILE

JANIS G BERMAN

Account Executive No:

ORIGINAL:

12/31/10

2010 DIVIDEND & DISTRIBUTION DETAILS

DETAILS OF 2010 FORM 1099-DIV (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
08/30	RESERVE PRIMARY FUND CLASS TREASURER TRUST	761056886	Fair Market Value	\$36.17	-	-		
Total NonCash Liquidation Distributions (Box 9)				\$36.17				
Total Foreign Tax Paid (Box 6)						-\$128.19		

J.P. MORGAN CLEARING CORP.

Account No:

Account Name:

Taxpayer Identification Number: ON-FILE

Account Executive No:

ORIGINAL:

12/31/10

JANIS G BERMAN

2010 INTEREST INCOME DETAILS

DETAILS OF 2010 FORM 1099-INT

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
12/31	PRIMARY FUND-IN LIQUIDATION		Investment Expense	\$0.02	-	-		
Total Investment Expense (Box 5)				\$0.02				

01/29	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$932.97	-	-		
02/26	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$866.53	-	-		
03/31	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$998.90	-	-		
04/30	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$995.28	-	-		
05/28	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$991.19	-	-		
06/30	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$962.38	-	-		
07/30	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$978.72	-	-		
08/31	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$943.74	-	-		
09/30	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$896.01	-	-		
10/29	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$852.97	-	-		
11/30	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$834.89	-	-		
12/31	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD	\$839.78	-	-		

Sub Total Tax Exempt Interest No AMT included in Box 8

\$11,093.36

01/29	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$11.04	-	-		
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J.P. MORGAN CLEARING CORP.
F

Account No:
Account Name: JANIS G BERMAN
Taxpayer Identification Number: ON-FILE

Account Executive No:

ORIGINAL:

12/31/10

2010 INTEREST INCOME DETAILS

DETAILS OF 2010 FORM 1099-INT (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
02/26	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$10.26	-	-		
03/31	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$11.83	-	-		
04/30	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$11.78	-	-		
05/28	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$11.73	-	-		
06/30	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$11.39	-	-		
07/30	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$11.59	-	-		
08/31	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$11.17	-	-		
09/30	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$10.61	-	-		
10/29	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	-\$10.10	-	-		
11/30	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$9.88	-	-		
12/31	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Tax Exempt DIVD/AMT	\$9.94	-	-		
Total Specified Private Activity Bond Int (Box 9, Incl in Box 8)				\$131.32				
Total Tax Exempt Interest (Box 8)				\$11,224.68				

J.P. MORGAN CLEARING CORP.

3

Account No:

Account Name:

JANIS G BERMAN

Taxpayer Identification Number: ON-FILE

Account Executive No:

ORIGINAL:

12/31/10

2010 MISCELLANEOUS INCOME DETAILS

DETAILS OF 2010 FORM 1099-MISC

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Comments
09/24	WISDOM TREE EMERGING MARKETS	97717W315	Sub Payment - DIV	\$366.23	-	
12/29	WISDOM TREE EMERGING MARKETS	97717W315	Sub Payment - DIV	\$209.34	-	
Total Sub Payments (Box 8)				\$575.57		

J.P. MORGAN CLEARING CORP.

Account No:

Account Name:

Taxpayer Identification Number: ON-FILE

Account Executive No:

ORIGINAL:

12/31/10

JANIS G BERMAN

2010 INVESTMENT DETAILS

DETAILS OF 2010 PURCHASES AND SALES

Date	Security Description	CUSIP	Transaction Description	Quantity	Price	Amount	Comment
04/28	**BLACKROCK GLOBAL ALLOCATION FD INC CL A	092511103	Bought	4,000.27	\$18.27	\$73,085.00	
01/06	**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	09252Y101	Bought	657.89	\$11.28	\$7,421.00	
04/28	ISHARES TRUST RUSSELL 2000 INDEX FD	464287655	Bought	60.00	\$72.61	\$4,356.60	
10/13	**IVY FDS INC ASSET STRATEGY FD CL A	466000759	Bought	926.42	\$23.58	\$21,845.00	
10/13	**MATTHEWS PACIFIC TIGER FUND	577130107	Bought	168.63	\$23.55	\$3,971.29	
08/16	WISDOM TREE EMERGING MARKETS EQUITY INCOME FUND ETF	97717W315	Bought	567.00	\$51.71	\$29,319.57	

END OF 2010 DETAILS

JANIS G BERMAN
HORIZON

List of Current Accounts For Family: Berman, Janis
Account Account Title Manager/Program Style/Vehicle
Berman, Janis Horizon Program Mutual Funds

INVESTMENT PROFESSIONAL

CONFIDENTIAL

TABLE OF CONTENTS For the Quarter Ended 12/31/2010

	Page
Total Portfolio Performance Review	
Total Portfolio Summary	3
Account Reference	4
Total Portfolio Performance	5
Total Portfolio Allocation	9
Total Portfolio History	11
Total Portfolio Analytics	12
Realized Gain/Loss Report(s)	
Berman, Janis - 720-09281	13
Market Commentary	15
Glossary	18
Disclosure	23

Please note important disclosures and glossary included herein for additional information related to the performance and benchmarks shown.

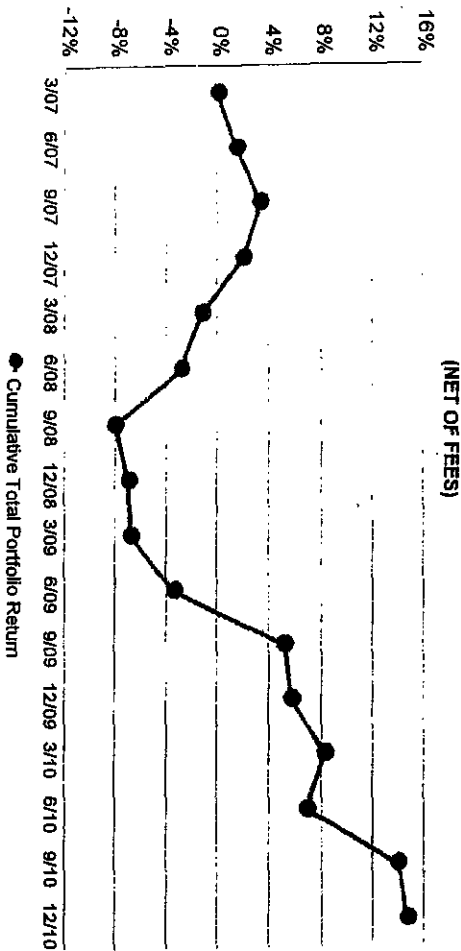
This information and statistical data contained herein have been obtained from sources which we believe to be reliable but in no way are warranted by us as to accuracy and completeness. References in this Review to a Portfolio include only assets held in accounts included in this Review.

J.P. MORGAN SECURITIES

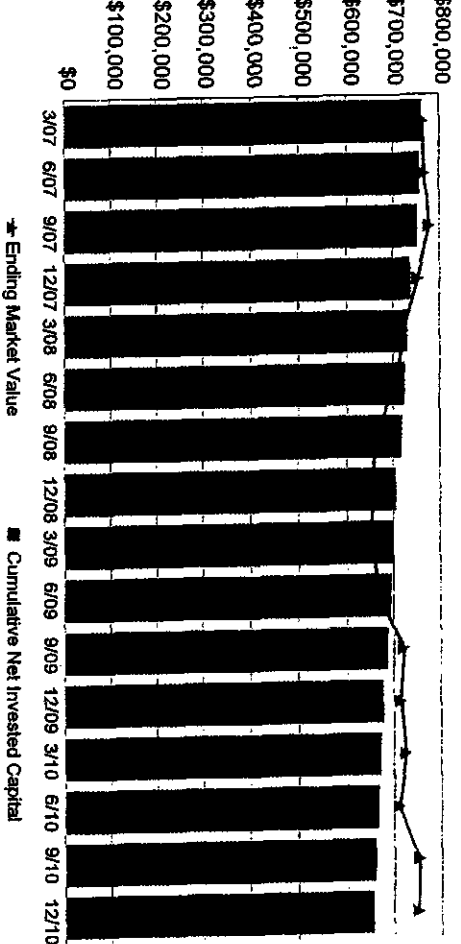
Berman, Janis

TOTAL PORTFOLIO SUMMARY For the Quarter Ended 12/31/2010

PORTFOLIO RETURNS (NET OF FEES)



PORTFOLIO GROWTH OVER TIME



PORTFOLIO SUMMARY

TRAILING 3 MONTHS

YEAR TO DATE

TRAILING 12 MONTHS

TRAILING 3 YEARS

SINCE INCEPTION (3/23/07)

Beginning Market Value	\$751,981.54	\$713,666.84	\$713,666.84	\$753,192.19	\$762,626.82
Net Contributions/(Withdrawals)	(5,069.17)	(21,649.22)	(21,649.22)	(83,353.19)	(108,103.38)
Net Portfolio Growth	4,727.01	59,621.76	59,621.76	81,800.38	97,115.94
Ending Market Value	\$751,639.38	\$751,639.38	\$751,639.38	\$751,639.38	\$751,639.38
TOTAL PORTFOLIO RETURN (NET OF FEES)	0.63%	8.51%	8.51%	3.99%	3.70%
Total Portfolio Blended Benchmark (Blend)	2.04%	9.29%	9.29%	7.09%	6.63%

MARKET INDICES

S&P 500 Index (SP500)	10.76%	15.06%	15.06%	(2.84%)	(1.34%)
Russell 1000 Index (R1000)	11.19%	16.10%	16.10%	(2.37%)	(1.00%)
Russell 2000 Index (R2000)	16.25%	26.86%	26.86%	2.22%	0.55%
Russell Midcap Index (RMIDCP)	13.07%	25.48%	25.48%	1.05%	0.85%
MSCI EAFE Index (MSEAFE)	6.65%	8.21%	8.21%	(6.55%)	(3.60%)
MSCI World Index (MSWLD)	9.06%	12.34%	12.34%	(4.29%)	(1.92%)
MSCI Emerging Markets Index (MSEMF)	7.36%	19.20%	19.20%	(0.03%)	8.77%
Barclays Capital Aggregate Bond Index (BCAGG)	(1.30%)	6.54%	6.54%	5.90%	6.12%
Barclays Capital Municipal Bond Index (BCMUNI)	(4.17%)	2.38%	2.38%	4.08%	3.89%
Merrill Lynch 91 Day T-Bill Index (TBILL)	0.04%	0.13%	0.13%	0.61%	1.39%

Current Total Portfolio Benchmark consists of: 100.00% HORIZN.

Please note important disclosures and glossary included herein for additional information related to the performance and benchmarks shown.

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Values include accrued income. For periods greater than one year, returns are annualized unless noted.

References in this Review to a Portfolio include only assets held in accounts included in this Review.

J.P. MORGAN SECURITIES

Berman, Janis

ACCOUNT REFERENCE For the Quarter Ended 12/31/2010

ACCOUNT NAME & NUMBER	MANAGER / PROGRAM STYLE / VEHICLE	INCLUSION PERIOD	ENDING MARKET VALUE (\$)	CURRENT ALLOCATION (%)	QUARTERLY NET PORTFOLIO GROWTH (\$)	QUARTERLY RETURN (%)
Berman, Janis	Horizon Program Mutual Funds	3/23/07-12/31/10	751,639.38	100.00	4,727.01	0.63
TOTAL PORTFOLIO			\$751,639.38	100.00%	\$4,727.01	0.63%

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This information and statistical data contained herein have been obtained from sources which we believe to be reliable but in no way are warranted by us as to accuracy and completeness.

Values include accrued income. For periods greater than one year, returns are annualized unless noted.

The return is for the full quarter or for the inclusion period if less than a full quarter.

References in this Review to a Portfolio include only assets held in accounts included in this Review.

J.P. MORGAN SECURITIES

Berman, Janis

TOTAL PORTFOLIO PERFORMANCE For the Quarter Ended 12/31/2010

PERFORMANCE NET OF ADVISORY PROGRAM FEES(%)

ASSET CLASS MANAGER / FUND - STYLE	INCLUSION PERIOD	ENDING MARKET VALUE(\$)	CURRENT ALLOCATION	TRAILING 3 MONTHS	YEAR TO DATE	TRAILING 12 MONTHS	TRAILING 3 YEARS	SINCE INCEPTION
EQUITY								
US Equity Large Cap								
iShares Russell 1000 Index Fund	9/18/09-12/31/10	25,498.90	3.39%	11.13%	15.90%	15.90%	n/a	16.46%
Russell 1000 Index			3.39%	11.19%	16.10%	16.10%	n/a	16.65%
iShares Russell 1000 Value Index Fund (Closed)	3/26/07-9/18/09	0.00	0.00%	n/a	n/a	n/a	n/a	(12.39%)
Russell 1000 Value Index			0.00%	n/a	n/a	n/a	n/a	(12.39%)
iShares Russell 1000 Growth Index Fund (Closed)	3/26/07-9/18/09	0.00	0.00%	n/a	n/a	n/a	n/a	(6.10%)
Russell 1000 Growth Index			0.00%	n/a	n/a	n/a	n/a	(5.98%)
US Equity Small Cap								
iShares Russell 2000 Index Fund	5/8/09-12/31/10	23,706.72	3.15%	16.22%	26.73%	26.73%	n/a	31.07%
Russell 2000 Index			3.15%	16.25%	26.86%	26.86%	n/a	31.18%
iShares Russell 2000 Value Index Fund (Closed)	3/26/07-6/27/08	0.00	0.00%	n/a	n/a	n/a	n/a	(15.64%)
Russell 2000 Value Index			0.00%	n/a	n/a	n/a	n/a	(15.61%)
iShares Russell 2000 Growth Index Fund (Closed)	3/26/07-6/27/08	0.00	0.00%	n/a	n/a	n/a	n/a	(4.13%)
Russell 2000 Growth Index			0.00%	n/a	n/a	n/a	n/a	(4.07%)
iShares Russell Microcap Index Fund (Closed)	3/26/07-6/27/08	0.00	0.00%	n/a	n/a	n/a	n/a	(18.76%)
Russell Microcap Index			0.00%	n/a	n/a	n/a	n/a	(18.12%)
US Equity Mid Cap								
iShares Russell MidCap Index Fund	5/8/09-12/31/10	28,591.75	3.80%	13.00%	25.20%	25.20%	n/a	32.23%
Russell MidCap Index			3.80%	13.07%	25.48%	25.48%	n/a	32.49%
iShares Russell MidCap Value Index Fund (Closed)	3/26/07-6/27/08	0.00	0.00%	n/a	n/a	n/a	n/a	(11.84%)
Russell MidCap Value Index			0.00%	n/a	n/a	n/a	n/a	(11.72%)
International Equity								
iShares MSCI EAFE Index Fund	5/8/09-12/31/10	15,661.18	2.08%	6.49%	7.62%	7.62%	n/a	20.57%
MSCI EAFE Index			2.08%	6.65%	8.21%	8.21%	n/a	21.29%
AllianceBernstein International Value Fund (Closed)	3/26/07-6/27/08	0.00	0.00%	n/a	n/a	n/a	n/a	(8.65%)
MSCI EAFE Index			0.00%	n/a	n/a	n/a	n/a	(3.80%)
iShares MSCI EAFE Growth Index Fund (Closed)	3/26/07-6/27/08	0.00	0.00%	n/a	n/a	n/a	n/a	0.95%
MSCI EAFE Index			0.00%	n/a	n/a	n/a	n/a	(3.80%)
Global Equity								
		115,848.87	15.41%					

Current Total Portfolio Benchmark consists of: 100.00% HORIZN.

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J.P. MORGAN SECURITIES

TOTAL PORTFOLIO PERFORMANCE For the Quarter Ended 12/31/2010

Berman, Janis

ASSET CLASS MANAGER / FUND - STYLE	INCLUSION PERIOD	ENDING MARKET VALUE(\$)	CURRENT ALLOCATION	TRAILING 3 MONTHS	YEAR TO DATE	TRAILING 12 MONTHS	TRAILING 3 YEARS	SINCE INCEPTION
BlackRock Global Alloc A MSCI World Index	4/28/10-12/31/10	77,685.32	10.34%	5.78% 9.06%	n/a	n/a	n/a	7.56% 9.06%
Matthews Pacific Tiger Fund MSCI All Country Asia Ex Japan	8/31/09-12/31/10	38,163.55	5.08%	1.94% 6.53%	22.30% 19.70%	22.30% 19.70%	n/a	31.60% 27.91%
Emerging Markets Equity								
WisdomTree Emerging Markets High-Yielding Equity MSCI Emerging Markets Index	8/16/10-12/31/10	63,512.28	8.45%	7.31% 7.36%	n/a	n/a	n/a	17.50% 17.55%
Oppenheimer Developing Markets Fund MSCI Emerging Markets Index	5/8/09-12/31/10	29,668.05	3.95%	9.08% 7.36%	26.98% 19.20%	26.98% 19.20%	n/a	42.31% 36.62%
iShares MSCI Emerging Markets Index Fund (Closed) MSCI Emerging Markets Index	3/26/07-6/27/08	0.00	0.00%	n/a	n/a	n/a	n/a	14.94% 16.33%
EQUITY TOTAL		272,919.70	36.80%					
FIXED INCOME								
US Taxable Fixed Income								
PIMCO Total Return Fund Barclays Capital Govt/Credit Int. Bond Index	9/25/08-12/31/10	204,664.71	27.23%	(1.03%) (1.44%)	8.36% 5.89%	8.36% 5.89%	n/a	11.45% 6.95%
iShares Barclays Aggregate Bond Fund Barclays Capital Aggregate Bond Index	3/26/07-12/31/10	59,220.00	7.88%	(1.31%) (1.30%)	6.29% 6.54%	6.29% 6.54%	5.77% 5.90%	5.90% 6.74%
Loomis Sayles Strat Inc A Barclays Capital Govt/Credit Int. Bond Index	6/27/08-12/31/10	46,191.79	6.15%	2.23% (1.44%)	13.53% 5.89%	13.53% 5.89%	n/a	8.84% 5.89%
iShares Barclays TIPS Bond Fund Barclays Capital US TIPS Index	3/26/07-12/31/10	29,137.92	3.88%	(0.71%) (0.65%)	6.09% 6.31%	6.09% 6.31%	4.82% 4.97%	6.07% 6.32%
TCW Total Return Bond N (Closed) Barclays Capital Govt/Credit Int. Bond Index	5/8/09-4/28/10	0.00	0.00%	n/a	n/a	n/a	n/a	16.69% 7.10%
iShares Barclays 1-3 Year Treasury Bond Fund (Closed) Barclays Capital 1-3 Year Treasury Index	3/26/07-10/6/09	0.00	0.00%	n/a	n/a	n/a	n/a	5.15% 5.26%
US Tax-Exempt Fixed Income								
BlackRock California Municipal Bond Fund Barclays Capital 7-Year Municipal Bond Index	3/26/07-12/31/10	211,277.91	28.11%	(6.19%) (2.37%)	1.81% 4.63%	1.81% 4.63%	3.35% 5.60%	3.05% 5.56%

Current Total Portfolio Benchmark consists of: 100.00% HORIZON.

Page 6 of 26

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J.P. MORGAN SECURITIES

Berman, Janis

TOTAL PORTFOLIO PERFORMANCE For the Quarter Ended 12/31/2010

ASSET CLASS MANAGER / FUND - STYLE	INCLUSION PERIOD	ENDING MARKET VALUE(\$)	CURRENT ALLOCATION	PERFORMANCE NET OF ADVISORY PROGRAM FEES(%)	TRAILING 3 MONTHS	YEAR TO DATE	TRAILING 12 MONTHS	TRAILING 3 YEARS	SINCE INCEPTION
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High Yield Fixed Income

PIMCO High Yield Fund (Closed)	3/26/07-9/25/08	0.00	0.00%	n/a	n/a	n/a	n/a	n/a	(5.85%) (6.41%)
Barclays Capital US Corporate High Yield Index									

FIXED INCOME TOTAL

\$416,942,662 55.93%

SPECIALTY

Balanced

W Asset Strategy A	5/8/09-12/31/10	39,422.69	5.24%	7.36%	9.77%	9.77%	n/a	n/a	15.73% 18.21%
60/40 MSWL D/B/C/G/I									

International/Global Fixed Income

Oppenheimer International Bond Fund (Closed)	3/26/07-5/8/09	0.00	0.00%	n/a	n/a	n/a	n/a	n/a	4.95% 7.48%
Citigroup Non-US Dollar World Govt Bond Index									

Global Real Estate Securities

ING Global Real Estate Fund (Closed)	3/26/07-6/27/08	0.00	0.00%	n/a	n/a	n/a	n/a	n/a	(17.81%) (19.89%)
S&P Developed Property Index									

SPECIALTY TOTAL

\$36,222.69 5.21%

CASH AND MONEY MARKET FUNDS TOTAL

\$34,637 3.92%

TOTAL PORTFOLIO RETURN (NET OF ADVISORY PROGRAM FEES)	\$751,639.38	100.00%	0.63%	8.51%	8.51%	3.99%	3.70%		
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Total Portfolio Blended Benchmark	2.04%	9.29%	9.29%	7.09%	6.63%				
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Total Portfolio Blended Benchmark

3/23/07 - 12/31/10 Historical monthly blended benchmark based on actual account allocation in the portfolio

Current Total Portfolio Benchmark consists of: 100.00% HORIZON.

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J.P. MORGAN SECURITIES

Berman, Janis

TOTAL PORTFOLIO PERFORMANCE For the Quarter Ended 12/31/2010

PERFORMANCE NET OF ADVISORY PROGRAM FEES(%)

PROGRAM - ACCOUNT	INCLUSION PERIOD	ENDING MARKET VALUE(\$)	CURRENT ALLOCATION	TRAILING 3 MONTHS	YEAR TO DATE	TRAILING 12 MONTHS	TRAILING 3 YEARS	SINCE INCEPTION
Horizon Account Summary								
Horizon Program								
Horizon Benchmark	3/23/07-12/31/10	751,639.38	100.00%	0.63%	8.51%	8.51%	3.99%	3.70%
				2.29%	9.56%	9.56%	7.18%	6.70%

Horizon Benchmark - 720-09281

3/23/07 - 5/31/08	Target Allocation: 20.00% BCAGG, 13.00% BCMU7, 10.00% MSEAFE, 9.00% R1000V, 7.00% CWGBI, 6.00% BCHIGH, 6.00% R1000G, 5.00% MLACNV, 5.00% SPGLRE, 3.00% BCUSTR, 3.00% BCUTIP, 3.00% MSEM, 3.00% R2000V, 3.00% TBILL, 2.00% RMIDCP, 1.00% R2000G
6/1/08 - 8/31/08	Target Allocation: 25.00% BCMU7, 20.00% BCAGG, 20.00% BCGCI, 10.00% BCUSTR, 7.00% CWGBI, 5.00% BCHIGH, 5.00% BCUTIP, 5.00% MLACNV, 3.00% TBILL
9/1/08 - 10/31/08	Target Allocation: 40.00% BCMU7, 20.00% BCAGG, 15.00% BCGCI, 10.00% BCUSTR, 7.00% CWGBI, 5.00% BCUTIP, 3.00% TBILL
11/1/08 - 4/30/09	Target Allocation: 40.00% BCMU7, 19.00% BCAGG, 14.00% BCGCI, 9.00% BCUSTR, 5.00% BCUTIP, 5.00% CWGBI, 3.00% R1000V, 3.00% TBILL, 2.00% R1000G
5/1/09 - 7/31/09	Target Allocation: 37.00% BCMU7, 25.00% BCGCI, 15.00% BCAGG, 5.00% BCUTIP, 3.00% R1000V, 3.00% TBILL, 2.00% MSEAFE, 2.00% MW6BC4, 2.00% RMIDCP, 2.00% R1000G, 2.00% R2000
8/1/09 - 8/31/09	Target Allocation: 36.00% BCMU7, 26.00% BCGCI, 11.00% BCAGG, 5.00% BCUTIP, 4.00% MSAAXJ, 3.00% R1000V, 3.00% TBILL, 2.00% MSEAFE, 2.00% MSEM, 2.00% MW6BC4, 2.00% RMIDCP, 2.00% R1000G, 2.00% R2000
9/1/09 - 9/30/09	Target Allocation: 36.00% BCMU7, 26.00% BCGCI, 11.00% BCAGG, 5.00% BCUTIP, 4.00% BCUSTR, 4.00% MSAAXJ, 3.00% R1000, 3.00% TBILL, 2.00% MSEM, 2.00% MW6BC4, 2.00% RMIDCP, 1.00% MSEAFE, 1.00% R2000
10/1/09 - 3/31/10	Target Allocation: 36.00% BCMU7, 26.00% BCGCI, 10.00% BCAGG, 5.00% BCUTIP, 4.00% MSAAXJ, 4.00% R1000, 3.00% MSEM, 3.00% RMIDCP, 3.00% TBILL, 2.00% MSEAFE, 2.00% MW6BC4, 2.00% R2000
4/1/10 - 9/30/10	Target Allocation: 35.00% BCMU7, 16.00% BCGCI, 10.00% MSWLD, 8.00% BCAGG, 5.00% BCUTIP, 5.00% R1000, 4.00% MSAAXJ, 4.00% RMIDCP, 3.00% MSEM, 3.00% R2000, 3.00% TBILL, 2.00% MSEAFE, 2.00% MW6BC4
4/1/10 - 9/30/10	Target Allocation: 35.00% BCMU7, 16.00% BCGCI, 10.00% MSWLD, 8.00% BCAGG, 7.00% MSEM, 4.00% BCUTIP, 4.00% MSAAXJ, 3.00% RMIDCP, 3.00% R1000, 3.00% R2000, 3.00% TBILL, 2.00% MSEAFE, 2.00% MW6BC4
10/1/10 - 12/31/10	Target Allocation: 30.00% BCMU7, 16.00% BCGCI, 10.00% MSWLD, 8.00% BCAGG, 8.00% MSEM, 5.00% MSAAXJ, 5.00% MW6BC4, 4.00% BCUTIP, 3.00% RMIDCP, 3.00% R1000, 3.00% R2000, 3.00% TBILL, 2.00% MSEAFE

Current Total Portfolio Benchmark consists of: 100.00% HORIZON

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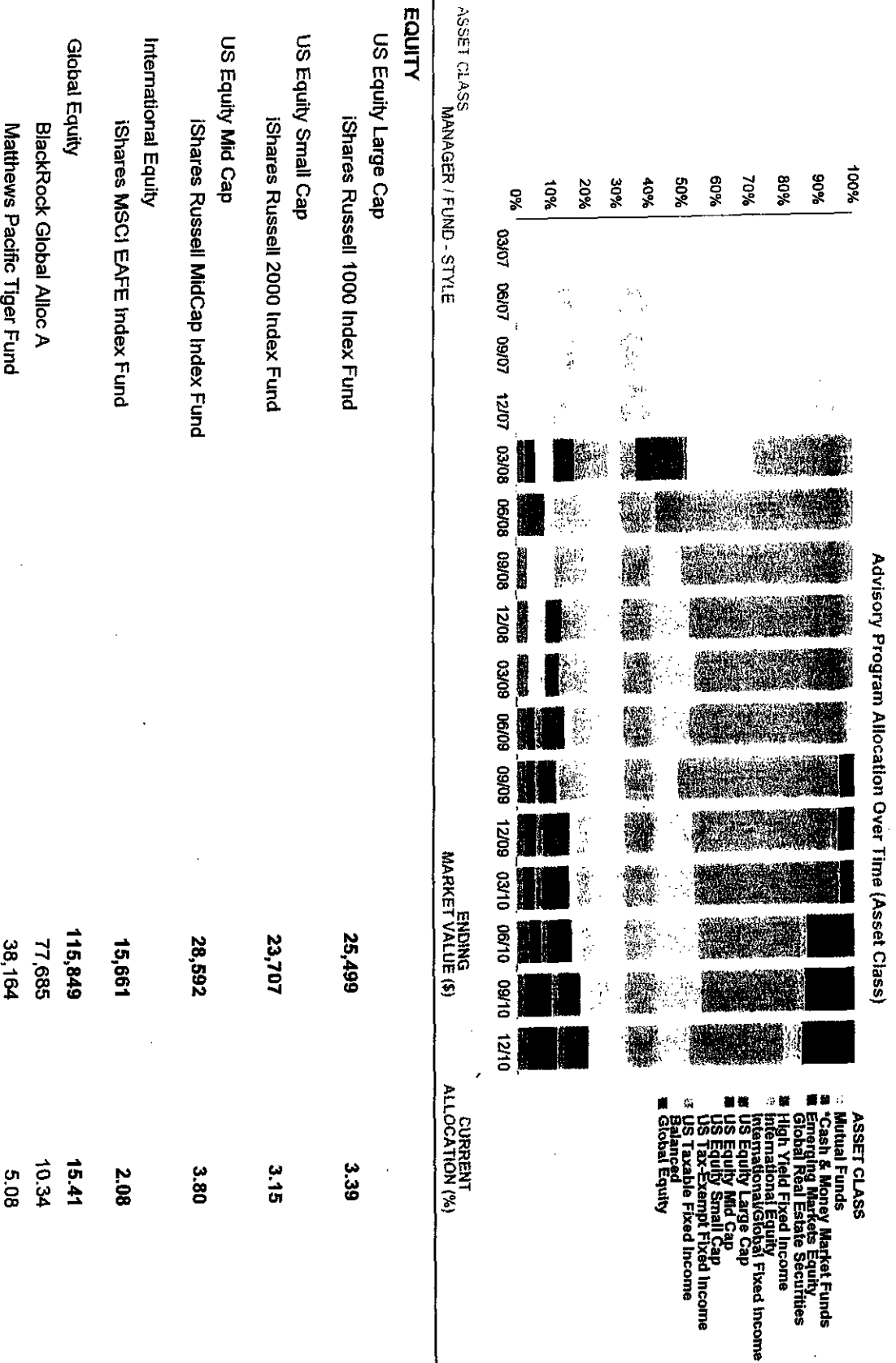
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J.P. MORGAN SECURITIES

Berman, Janis

TOTAL PORTFOLIO ALLOCATION Consolidated for the Quarter Ended 12/31/2010



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J.P. MORGAN SECURITIES

Berman, Janis

TOTAL PORTFOLIO ALLOCATION Consolidated for the Quarter Ended 12/31/2010

ASSET CLASS MANAGER / FUND - STYLE		ENDING MARKET VALUE (\$)	CURRENT ALLOCATION (%)
Emerging Markets Equity		63,512	8.45
WisdomTree Emerging Markets High-Yielding Equity		33,844	4.50
Oppenheimer Developing Markets Fund		29,668	3.95
EQUITY TOTAL		\$122,024	36.90%
FIXED INCOME			
US Taxable Fixed Income		204,665	27.23
PIMCO Total Return Fund		70,115	9.33
iShares Barclays Aggregate Bond Fund		59,220	7.88
Loomis Sayles Strat Inc A		46,192	6.15
iShares Barclays TIPS Bond Fund		29,138	3.88
US Tax-Exempt Fixed Income		214,278	28.11
BlackRock California Municipal Bond Fund			
FIXED INCOME TOTAL		\$418,973	55.34%
SPECIALTY			
Balanced		39,423	5.24
Ivy Asset Strategy A			
SPECIALTY TOTAL		\$39,423	5.24%
CASH & MONEY MARKET FUNDS TOTAL		\$22,454	3.12%
TOTAL PORTFOLIO		\$751,639	100.00%

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J.P. MORGAN SECURITIES

Berman, Janis

TOTAL PORTFOLIO HISTORY Through the Quarter Ended 12/31/2010

YEAR	QUARTER	BEGINNING MARKET VALUE (\$)	NET CONTRIBUTIONS/ (WITHDRAWALS) (\$)	NET PORTFOLIO GROWTH (\$)	ENDING MARKET VALUE (\$)
2007	Q1	762,627	0	(1,341)	761,286
	Q2	761,286	(6,168)	12,366	767,483
	Q3	767,483	(4,203)	14,259	777,540
	Q4	777,540	(14,379)	(9,968)	753,192
2008	Q1	753,192	(7,397)	(23,586)	722,210
	Q2	722,210	(5,356)	(11,780)	705,075
	Q3	705,075	(7,676)	(37,292)	660,107
	Q4	660,107	(12,318)	7,236	655,024
2009	Q1	655,024	(5,966)	1,163	650,222
	Q2	650,222	(4,644)	23,783	669,361
	Q3	669,361	(7,903)	59,108	720,567
	Q4	720,567	(10,445)	3,545	713,667
2010	Q1	713,667	(5,116)	16,742	725,293
	Q2	725,293	(5,793)	(9,267)	710,233
	Q3	710,233	(5,671)	47,420	751,982
	Q4	751,982	(5,069)	4,727	751,639
PORTFOLIO SUMMARY		\$762,627	(\$108,103)	\$97,116	\$751,639

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Certain account values may be based solely on information or estimates provided by you to J.P. Morgan Securities LLC (individually and collectively as the context requires, "J.P. Morgan Securities", "us", "our", "we" and "our") and may not be based on information or estimates provided by other third-party financial institutions. Such account values may be calculated on a basis different than that used by us and may or may not include such things as accrued interest. We have not verified and do not guarantee, warrant or make representation, express or implied, with regard to the adequacy, accuracy, completeness or timeliness of any such information or fitness for any particular use. You and any financial service provider that provides you information that forms the basis of values or estimates you provide us (including trading data, securities positions, performance data, tax classifications and account ownership) are solely responsible for the accuracy, completeness and timeliness of such data.

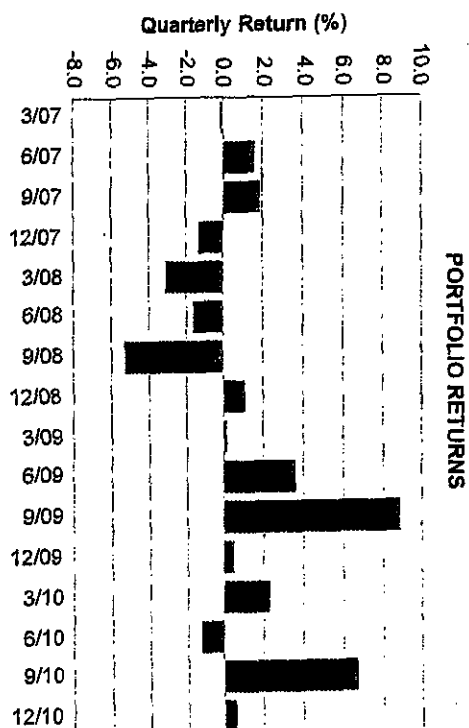
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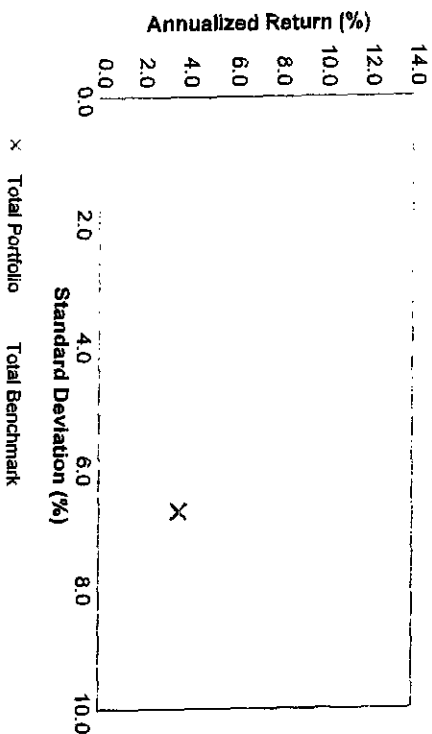
TOTAL PORTFOLIO ANALYTICS From Inception through Quarter Ended 12/31/2010

TOTAL PORTFOLIO VS. BENCHMARK - RISK ANALYSIS

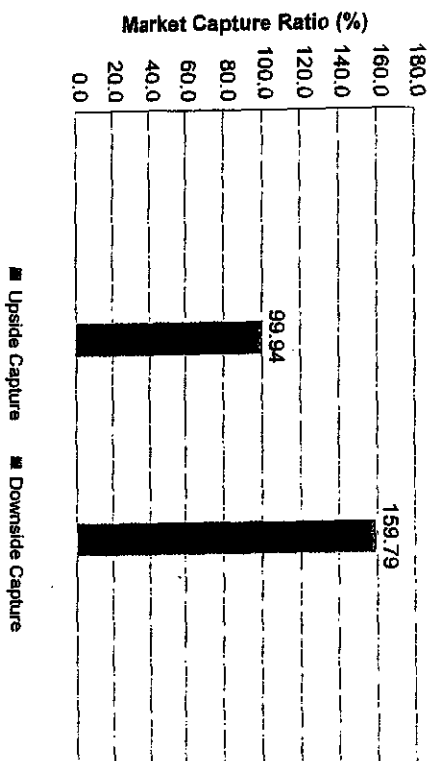
	Total Portfolio	Total Benchmark
Annualized Return (%)	3.70	6.63
Standard Deviation (%)	6.74	5.05
Sharpe Ratio	0.34	1.04
Alpha (%)	(3.89)	0.00
Beta	1.18	1.00
R-Squared	0.79	1.00
Upside Market Capture Ratio (%)	99.94	100.00
Downside Market Capture Ratio (%)	159.79	100.00



RISK/RETURN ANALYSIS



UPSIDE/DOWNSIDE ANALYSIS



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J.P. MORGAN SECURITIES

Berman, Janis

YEAR TO DATE ACCOUNT REALIZED GAIN/LOSS REPORT Through the Quarter Ended 12/31/2010

ACCOUNT NAME: Berman, Janis
ACCOUNT:

DESCRIPTION	QUANTITY	PURCHASE DATE	PURCHASE PRICE (\$)	COST (\$)	SALE DATE	SALE PRICE (\$)	PROCEEDS (\$)	SHORT-TERM GAIN/(LOSS) (\$)	LONG-TERM GAIN/(LOSS) (\$)
**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	716	3/26/07	11.54	8,259.95	4/28/10	11.48	8,217.00	0.00	(42.95)
**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	535	3/26/07	11.54	6,171.48	8/16/10	11.67	6,241.00	0.00	69.52
**BLACKROCK CALIFORNIA MUNICIPAL BOND FUND INC CL A	2,525	3/26/07	11.54	29,140.69	10/13/10	11.83	29,873.00	0.00	732.31
**MATTHEWS PACIFIC TIGER FUND	236	8/31/09	16.43	3,879.99	1/6/10	19.86	4,690.00	810.01	0.00
**TCW FDS INC TOTAL RETURN BOND FD CL N	6,858	5/8/09	9.69	66,452.00	4/28/10	10.41	71,389.61	4,937.61	0.00
ISHARES TRUST BARCLAYS U S AGGR BOND FUND	128	3/26/07	100.46	12,859.14	4/28/10	104.41	13,364.25	0.00	505.11
ISHARES TRUST ISHARES BARCLAYS TREAS INFLATION PROTECTED SECS FD	57	3/26/07	101.38	5,778.66	8/16/10	107.60	6,133.09	0.00	354.43
ISHARES TRUST RUSSELL 1000 INDEX FUND	138	9/18/09	59.17	8,166.08	8/16/10	59.79	8,251.36	85.28	0.00

TOTAL TRANSACTIONS

\$140,707.99

\$148,159.31

\$5,832.90

\$1,618.42

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J.P. MORGAN SECURITIES

Berman, Janis

YEAR TO DATE ACCOUNT REALIZED GAIN/LOSS REPORT Through the Quarter Ended 12/31/2010

TOTAL NET LONG TERM TRANSACTION(S)	\$1,618.42
TOTAL NET SHORT TERM TRANSACTION(S)	\$5,832.90
TOTAL PROCEEDS	\$148,159.31
TOTAL COST	\$140,707.99
TOTAL NET AMOUNTS RECEIVED	\$7,451.32

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